

Maxis delivers healthy FY2025 performance with 11.8% profit growth

- *EBITDA of RM4,329 million, a 5.0% increase year-on-year (YoY)*
- *Profit After Tax of RM1,561 million, an 11.8% increase YoY*
- *Service Revenue of RM8,912 million, a 0.5% increase YoY*
- *Total dividend of 17.5 sen for FY2025, including a fourth interim dividend of 4 sen per share and a one-time dividend of 1.5 sen per share for 4Q25*

MEDIA RELEASE

For immediate release

Kuala Lumpur, 12 February 2026

Maxis Berhad (Maxis) today announced healthy performance for the financial year ended 31 December 2025 (FY2025) with significant profit growth. Profit After Tax (PAT) grew by 11.8% year-on-year (YoY) to RM1,561 million. This growth was underpinned by stronger Earnings Before Interest, Taxes, Depreciation, and Amortisation (EBITDA), which increased by 5.0% YoY to RM4,329 million. This performance marks one of Maxis' highest ever full-year EBITDA, reflecting sustained gains from disciplined cost management, digitalisation initiatives, and operational efficiencies.

Service Revenue grew by 0.5% YoY to RM8,912 million, supported by consistent performance in the Consumer Business and growth in the Enterprise Business.

Performance highlights by segment:

- **Consumer Mobile** service revenue declined marginally by 0.6% YoY to RM6,230 million, primarily due to changes in commercial arrangements related to the Maxis Device Care programme, consistent with prior quarterly announcements during FY2025. Excluding this impact and lower interconnect rates, underlying Consumer Mobile revenue improved. Total mobile subscribers grew by 2.8% YoY to 9.98 million, driven by fresh acquisitions and successful prepaid-to-postpaid migration strategies.
- **Consumer Home** achieved a significant milestone, crossing the RM1 billion service revenue mark for the first time. Home revenue grew by 2.4% YoY to RM1,017 million, while total subscriptions rose by 1.9% to 799,000 driven by wireless broadband take-up. This performance reflects the Company's focus on value creation despite intensified price competition.
- **Enterprise Business** recorded robust growth as service revenue rose 3.4% YoY to RM1,665 million, driven by the Fixed & Solutions portfolio and resilient mobile growth. Fourth quarter performance was uplifted by successful project completions and deal closures, reflecting the Company's strength in strategic execution.

Goh Seow Eng, Chief Executive Officer of Maxis remarked: “Our disciplined execution and operational focus delivered results consistent with our guidance, underscored by one of our highest ever EBITDA. Reflecting this strong profitability, we are pleased to announce a total dividend of 17.5 sen for the year, including a fourth interim dividend of 4 sen and a one-time dividend of 1.5 sen declared for the quarter. Looking ahead, our strategy is to strengthen our consumer segment and expand our enterprise offerings beyond connectivity, including the growth of our wholesale business. We are investing in our network infrastructure and utilising AI-driven digitalisation to enhance efficiency and meet future demands.”

FY2025 Financial Highlights: FY2025 vs FY2024

- Service Revenue increased by 0.5% to RM8,912 million.
 - **Consumer Mobile** service revenue decreased by 0.6% to RM6,230 million, due to changes in commercial arrangements related to the Maxis Device Care programme. Total subscribers grew by 2.8% to 9.98 million.
 - **Consumer Home** service revenue grew by 2.4% to RM1,017 million, with subscriptions rising by 1.9% to 799,000.
 - **Enterprise Business** service revenue grew 3.4% to RM1,665 million, led by the Fixed & Solutions portfolio alongside resilient Mobile growth.
- EBITDA improved by 5.0% to RM4,329 million, contributed by operational efficiencies.
- PAT grew by 11.8% to RM1,561 million, in line with EBITDA.
- CAPEX of RM986 million, within the full-year guidance of around RM1 billion.
- **Operating Free Cash Flow** strengthened by 17.2% to RM3,583 million from effective working capital management.

Key Initiatives in FY2025:

- Accepted the 2x10MHz of 2100MHz spectrum assignment from the Malaysian Communications and Multimedia Commission (MCMC).
- Initiated a significant expansion of Maxis’ proprietary fibre network in Penang, with the objective of connecting over 100,000 homes by 2027.
- Launched a GenAI-powered conversational assistant within the Maxis app to provide continuous customer support.
- Introduced Maxis Home Solar, a solution aimed at increasing the accessibility of renewable energy for Malaysian households.
- Launched Malaysia’s first Quantum Safe Networking solution to enhance security for government and business entities.
- Partnered with the Ministry of Education to introduce GenAI modules through Maxis eKelas, providing AI skills training for students and teachers.

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