

MAXIS BERHAD

Maxis announces Chairman transition

MEDIA RELEASE

For immediate release

Kuala Lumpur, 22 March 2021

Maxis today announced that Raja Tan Sri Dato' Seri Arshad bin Raja Tun Uda has decided to step down as Chairman of the Board of Maxis Berhad (Maxis) effective 22 April 2021, upon conclusion of the Company's Annual General Meeting (AGM). Raja Tan Sri Arshad served as Chairman of Maxis since its listing on Bursa Malaysia in 2009.

The Board has appointed Tan Sri Mokhzani bin Mahathir to succeed Raja Tan Sri Arshad. He currently serves as Senior Independent Director of the Board. Meanwhile, Raja Tan Sri Arshad will continue to serve as an Independent Non-Executive Director of Maxis.

"It has been a privilege and honour to serve as Chairman of Maxis for 11 years, to work alongside my fellow board members in guiding the Company in its incredible transformation from a leading mobile player to the leading converged solutions provider in the country. I am proud of what we have achieved and how we have continued to serve our valuable customers and stakeholders in a rapidly evolving digital environment. My deepest appreciation goes to the Board, management and employees of Maxis from whom I have received tremendous support which I will forever cherish.

"I believe that it is time for me to pass on the role of Chairman to a younger member of the Board, and I congratulate Tan Sri Mokhzani for his appointment. He is a highly experienced corporate leader and entrepreneur who is well-versed with the telecommunication industry, having been on the board for some years and on several Board Committees. I am confident with the continued support and commitment from everyone at Maxis, the Company will grow from strength to strength under his leadership," said Raja Tan Sri Arshad.

"I would like to thank Raja Tan Sri Arshad for his profound leadership, guidance and invaluable contribution to the Company over the years. We are on the cusp of a new era of technology and Maxis has always been at the forefront of bringing new innovations to the nation. I am confident that as the leading converged solutions provider, the Company will play a key role in advancing connectivity and in the country's digital agenda. We are certainly in exciting times and I am looking forward to my new role and working with the Board, management and employees as we accelerate our long-term growth ambitions," said Tan Sri Mokhzani.

"Raja Tan Sri Arshad has been an outstanding Chairman and leader at Maxis and we would like to thank him for his valuable contributions. I would also like to congratulate Tan Sri Mokhzani on his new appointment. I have known Tan Sri for several years now, and we are confident that Maxis will continue to play an instrumental role in advancing the country's digital ambitions under his leadership and guidance," said Mohammed Abdullah K. Alharbi, a Non-Executive Non-Independent Director of Maxis.

Tan Sri Mokhzani currently chairs Maxis' Audit and Risk Committee and is a member of the Nomination and Remuneration Committees as well as the Government and Regulatory Affairs Committee. He will relinquish his roles as Senior Independent Director and Chairman of the Audit and Risk Committee immediately after the AGM on 22 April 2021.

After starting his professional career as an offshore engineer with Sarawak Shell Berhad, Tan Sri Mokhzani ventured into the components manufacturing, oil and gas services, finance and healthcare sectors. His past corporate experience included lead executive positions in Pantai Holdings Berhad, THB Industries Berhad, Tongkah Holdings Berhad, Kencana Petroleum Bhd besides being co-founder of SapuraKencana Petroleum Berhad. Currently, his portfolio of investments via Kencana Capital Sdn Bhd includes businesses in IT, property, agriculture and food industry and the automotive sector. Tan Sri Mokhzani is actively involved in motorsports having served as Chairman of Sepang International Circuit Sdn. Bhd., which hosted the FIA Formula One World Championship for 13 years until 2017. He is currently President of Motorsports Association of Malaysia, which is the FIA and FIM endorsed sanctioning body for all motorsports in Malaysia. Tan Sri Mokhzani graduated with a Bachelor of Science in Petroleum Engineering from the University of Tulsa, Oklahoma in the U.S.

62% of the interest in Maxis Berhad is indirectly held by Binariang GSM Sdn Bhd, in which Saudi Telecom Company has a 25% interest, with the remaining 75% owned by Harapan Nusantara Sdn Bhd, Usaha Tegas Sdn Bhd and affiliates.

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We Are Maxis

We are the leading converged solutions company in Malaysia, enabling 10 million individuals, families and businesses to do more in an Always On world. As our customers increasingly immerse themselves in an ever expanding universe of connected applications, we are obsessed with providing an unmatched end-to-end internet experience – bringing together advanced always on connectivity and always great tech care. Beyond connecting people with our services, we are passionate about leveraging new technologies to make a positive impact in the community in which we operate.

For more information, please visit: maxis.com.my

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