

## Maxis announces major acquisition, expands Managed Network Services capabilities

- *Largest acquisition to date by Maxis as it strengthens its position as Malaysia's leading converged solutions provider*
- *Acquisition of MyKRIS Asia, main operating subsidiary of MyKRIS International Berhad, a holding company listed on Bursa LEAP, with 20 years' experience and significant market share in Managed Network and Security Services*
- *Acquisition enhances Maxis' capabilities anchored by Maxis Programmable Network, building foundation for future 5G readiness*

### MEDIA RELEASE

For immediate release

Kuala Lumpur, 13 October 2021

Reinforcing its leading position in the Enterprise solutions market, Maxis has announced its largest acquisition to date of MyKRIS Asia Sdn Bhd (MyKRIS Asia), a Malaysian-based company specialising in Managed Network and Security Services with end-to-end field delivery and support, for up to RM157.5 million.

MyKRIS Asia is the main operating subsidiary of MyKRIS International Berhad, a holding company listed on Bursa LEAP market. The acquisition, which primarily includes adding a pool of experts comprising 70 qualified engineers and support team, will further enhance Maxis' capabilities anchored by Maxis Programmable Network and represents the foundation for future 5G readiness from Private Network to 5G Fixed Wireless Access.

With 20 years' experience and significant reputation in the local Managed Network Services market, MyKRIS Asia brings a strong team of certified specialists, diverse customer base, network assets, and top-tier global and local partnerships. **The integration complements Maxis' MEF 3.0 Certified Managed Network with Hybrid Network capabilities**, which provides the best of both wired and wireless connectivity networks for businesses and sustains optimum connectivity experience. Coupled with MyKRIS Asia's Managed Network Security capabilities, this allows improvement in service agility, time to market, and flexibility of solution in delivering Managed Network Services to enterprises, which are increasingly critical in a fast-changing IT environment.

**"Our latest acquisition reinforces Maxis' position as the leading converged solutions provider in Malaysia. Importantly, it represents our commitment to investing in the nation and supporting the digital economy, as well as enable businesses to Always Be Ahead,"** said Gokhan Ogut, Maxis' Chief Executive Officer.

**"Managed network and security services are vital components for digital transformation strategies. With MyKRIS Asia coming onboard, we look forward to expanding our suite of network solutions and technical capabilities built on top of our best-in-class Maxis Programmable Network,"** said Paul McManus, Maxis' Chief Enterprise Business Officer.

MyKRIS Asia's team of technical specialists who are certified by global technology providers bring with them competencies in delivering end-to-end services, including design and consulting,

implementation, testing and audit, as well as monitoring and incident management. This is augmented with its 24x7 Security & Network Operating Centre.

“Since our inception, MyKRIS Asia has grown its extensive customer base across multiple industries such as manufacturing, hospitality, aviation and services to become a reputable managed network service provider today. We are pleased to be integrating with Maxis to empower more Malaysian businesses to leverage industry-leading technologies and help them accelerate their digital aspirations,” said Chew Choo Soon, Executive Chairman and CEO of MyKRIS Asia.

The latest acquisition of MyKRIS Asia follows a slew of acqui-hires by Maxis in the last two years since Maxis announced its ambition to be Malaysia’s Leading Converged Solutions Provider, including Infrastructure Consulting & Managed Services Sdn Bhd (ICMS) and Peering One Sdn Bhd for end-to-end professional and managed cloud services, and Audeonet (M) Sdn Bhd for Voice and Unified Communications solutions.

The acquisition of MyKRIS Asia is expected to complete by Q1 2022, subject to the fulfilment of pre-agreed deal conditions including approvals by MyKRIS Asia shareholders.

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## We Are Maxis

Maxis is Malaysia’s leading converged solutions provider, providing high quality digital services and connectivity solutions. As a homegrown Malaysian brand, we have been serving Malaysians for over 25 years and are passionate about bringing together the best of technologies to enable people, businesses and the nation to Always Be Ahead in a changing world. With digitalisation changing the way we live, communicate and access services, we continue to be at the forefront of innovation through our products and services for consumers and enterprises, leveraging our No. 1 converged network that extends to over 93% of the country’s population and one of the widest retail networks nationwide.

We take great pride in investing in the nation and creating a positive impact for all our stakeholders through our community outreach programmes. These are driven by digital learning for students, helping small businesses grow, digitally empowering women entrepreneurs as well as providing scholarships and capability building programmes for deserving young Malaysian talent. Maxis is a public listed company on Bursa Malaysia, with shares owned by over 4,400 institutional shareholders that include more than 23% Government Related Institutional Investors as of June 2021.

For our sustainability track record and other important information please visit [www.maxis.com.my](http://www.maxis.com.my).

**For media enquiries, please contact:**

<b>Keith Pereira</b> Head of Corporate Communications Maxis Berhad Tel: +6012-297 5662 Email: <a href="mailto:kpereira@maxis.com.my">kpereira@maxis.com.my</a>	<b>Jolyn New</b> Corporate Communications Maxis Berhad Tel: +6016-208 3137 Email: <a href="mailto:jolynnew@maxis.com.my">jolynnew@maxis.com.my</a>
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