

Financial Highlights

	2018	2017 ⁽¹⁾	2016	2017-2018 YoY Change
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FINANCIAL RESULTS

Financial Indicators (RM'm)				
Revenue	9,192	9,419	8,612	-2.4%
Service revenue ⁽²⁾	8,068	8,271	8,455	-2.5%
EBITDA ⁽³⁾	3,799	4,307	4,551	-11.8%
Normalised EBITDA ⁽⁴⁾	3,843	4,195	4,502	-8.4%
Profit Before Tax (PBT)	2,369	2,878	2,737	-17.7%
Profit After Tax (PAT)	1,780	2,180	2,013	-18.3%
Normalised PAT ⁽⁵⁾	1,768	2,074	1,977	-14.8%
Profit attributable to equity holders of the Company	1,780	2,180	2,013	-18.3%

Financial Ratios				
EBITDA margin (%)	41.3%	45.7%	52.8%	
Normalised EBITDA margin on service revenue (%)	47.6%	50.7%	53.2%	
PBT margin (%)	25.8%	30.5%	31.8%	
PAT margin (%)	19.4%	23.1%	23.4%	
Normalised PAT margin on service revenue (%)	21.9%	25.1%	23.4%	
Interest cover ratio	7.0	7.3	6.7	
Earnings per share (sen)				
- basic	22.8	28.5	26.8	
- fully diluted	22.7	28.4	26.8	
Dividends per share (sen) ⁽⁶⁾	20.0	20.0	20.0	

FINANCIAL POSITIONS

Financial Indicators (RM'm)				
Equity attributable to equity holders of the Company	7,150	6,946	4,721	
Total assets	19,807	19,134	19,643	
Total borrowings ⁽⁷⁾	7,639	7,642	9,253	

Financial Ratios				
Return on Invested Capital (%)	14.5%	18.3%	18.9%	
Return on Average Equity (%)	25.3%	37.6%	45.2%	
Return on Average Assets (%)	10.7%	13.1%	12.6%	
Gearing ratio	0.99	1.01	1.82	
Net assets per share attributable to equity holders of the Company (RM)	0.91	0.89	0.63	

Notes:

⁽¹⁾ The comparative results were restated due to MFRS 15 adoption.

⁽²⁾ Service revenue is defined as Group revenue excluding device, hubbing revenues and network income.

⁽³⁾ Defined as Earnings Before Interest, Taxes, Depreciation and Amortisation.

⁽⁴⁾ Exclude below items for the respective years:

(a) Year 2018 – RM44 million comprising unrealised foreign exchange gains of RM16 million offset by upfront spectrum assignment fees charged out of RM60 million.

(b) Year 2017 – RM112 million comprising unrealised foreign exchange gains of RM78 million and prior years' service fees reduction of RM62 million offset by upfront spectrum assignment fees charged out of RM28 million.

(c) Year 2016 – RM49 million comprising unrealised foreign exchange gains of RM20 million and reversal of contract obligations provision of RM47 million offset by service fees charged of RM18 million.

⁽⁵⁾ Exclude below items (after tax effects) for the respective years:

(a) Year 2018 – RM12 million comprising unrealised foreign exchange gains.

(b) Year 2017 – RM106 million comprising unrealised foreign exchange gains of RM59 million and prior years' service fees reduction of RM47 million.

(c) Year 2016 – RM36 million comprising accelerated depreciation of RM37 million and service fees charged of RM14 million offset by reversals of asset impairment and contract obligations provision of RM71 million and unrealised foreign exchange gains of RM16 million.

⁽⁶⁾ Dividends per share consist of interim and final dividends declared and proposed in respect of the designated financial years.

⁽⁷⁾ Include derivative financial instruments designated for hedging relationship on borrowings but exclude vendor financing.