

Statements of Cash Flows

For the financial year ended 31 December 2016

	Group		Company	
	2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the financial year	2,012,626	1,747,091	1,830,332	1,617,748
Adjustments for:				
Allowance for/(reversal of) (net) impairment of:				
- available-for-sale investment	50	-	-	-
- investment in a subsidiary	-	-	6,725,000	-
- receivables, deposits and prepayments	104,615	47,364	-	-
Allowance for/(reversal of) (net) inventories obsolescence	910	(356)	-	-
Bad debts recovered	(22,223)	(19,003)	-	-
Dividend income	-	-	(8,858,400)	(2,037,000)
Fair value gains on open forward foreign exchange contracts	(1,313)	(1,950)	-	-
Finance costs	469,943	468,404	299,629	462,488
Finance income	(54,778)	(56,673)	(8,628)	(61,293)
Intangible assets:				
- amortisation	340,987	277,720	-	-
- impairment	296	-	-	-
Property, plant and equipment:				
- depreciation	1,089,754	1,153,751	-	-
- gain on disposal	(19,438)	(1,586)	-	-
- net reversal of impairment	(46,612)	(532)	-	-
- write offs	33,729	29,755	-	-
Provision/(write-back) of provision (net) for:				
- contract obligations and legal claims	(47,979)	7,897	-	-
- site rectification and decommissioning works	41	(2,640)	-	-
- staff incentive scheme	85,213	98,333	-	-
Share-based payments	38,375	24,285	-	-
Tax expenses	724,212	713,499	604	8
Unrealised (gain)/loss on foreign exchange	(18,623)	94,349	-	-
	4,689,785	4,579,708	(11,463)	(18,049)

The notes on pages 96 to 190 form part of these financial statements.

Statements of Cash Flows For the financial year ended 31 December 2016

	Note	Group		Company	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Payments for:					
- contract obligations and legal claims	28	-	(6,125)	-	-
- site rectification and decommissioning works	28	(6,340)	(5,066)	-	-
- staff incentive scheme	28	(85,282)	(8,730)	-	-
Operating cash flows before working capital changes		4,598,163	4,559,787	(11,463)	(18,049)
Changes in working capital:					
Inventories		6,395	(451)	-	-
Receivables		(865,259)	(326,124)	45	220
Payables		(86,540)	476,578	166	(416)
Balances with:					
- related parties		7,425	(12,965)	-	-
- fellow subsidiaries		(2,241)	1,725	-	-
- penultimate holding company		(558)	52	-	-
- subsidiaries		-	-	1,526	1,142
Cash flows from/(used in) operations		3,657,385	4,698,602	(9,726)	(17,103)
Dividends received		-	-	8,858,400	2,037,000
Interest received		36,392	55,764	10,698	65,063
Tax paid		(593,684)	(680,979)	(614)	(418)
Net cash flows from operating activities		3,100,093	4,073,387	8,858,758	2,084,542
CASH FLOWS FROM INVESTING ACTIVITIES					
Loan to a subsidiary		-	-	-	(690,000)
Loan repayments from subsidiaries		-	-	635,000	650,000
Purchase of intangible assets		(370,783)	(368,726)	-	-
Property, plant and equipment:					
- purchase		(1,487,250)	(1,511,820)	-	-
- disposal proceeds		28,046	1,586	-	-
Placement of deposits with maturity of more than three months		(20,501)	-	-	-
Net cash flows (used in)/from investing activities		(1,850,488)	(1,878,960)	635,000	(40,000)

The notes on pages 96 to 190 form part of these financial statements.

Statements of Cash Flows For the financial year ended 31 December 2016

	Note	Group		Company	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES					
Acquisition of additional interest in a subsidiary	38	(15,833)	-	(15,833)	-
Proceeds from issuance of shares pursuant to ESOS		1,914	20,451	1,914	20,451
Shares acquired pursuant to incentive arrangement		(5,831)	(2,076)	(5,831)	(2,076)
Drawdown of borrowings		7,790,000	1,190,000	-	1,190,000
Loans from a subsidiary		-	-	-	610,000
Repayments of:					
- borrowings		(7,631,500)	(841,500)	(7,631,500)	(841,500)
- lease financing		(6,836)	(7,568)	-	-
- loan from a related party		(28,875)	-	-	-
- loans from a subsidiary		-	-	-	(405,000)
Payments of finance costs		(485,371)	(460,602)	(349,312)	(453,538)
Ordinary share dividends paid		(1,502,049)	(2,327,686)	(1,502,049)	(2,327,686)
Net cash flows used in financing activities		(1,884,381)	(2,428,981)	(9,502,611)	(2,209,349)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(634,776)	(234,554)	(8,853)	(164,807)
EFFECTS OF EXCHANGE RATE CHANGES		173	483	-	-
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		1,296,448	1,530,519	21,153	185,960
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	27	661,845	1,296,448	12,300	21,153

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