

MAXIS BERHAD

Registration No. 200901024473 (867573-A)
Incorporated in Malaysia

MINUTES OF THE SIXTEENTH AGM (“MEETING” OR “16TH AGM”) OF MAXIS BERHAD (“MAXIS” OR “THE COMPANY”) HELD AT NEXUS, CONNEXION CONFERENCE & EVENT CENTRE, GRAND NEXUS BALLROOM (LEVEL 3A), BANGSAR SOUTH CITY, NO. 7, JALAN KERINCHI, 59200 KUALA LUMPUR, MALAYSIA ON THURSDAY, 15 MAY 2025 AT 2.30 P.M.

PRESENT

Board of Directors

1. Datuk Johan bin Idris (Chairman)
2. Dato' Hamidah binti Naziadin (Nomination and Remuneration Committee Chairman)
3. Mr. Uthaya Kumar A/L K Vivekananda (Audit and Risk Committee Chairman)
4. Mr. Ong Chu Jin Adrian (Transformation Committee Chairman)
5. Ms. Ooi Huey Tyng
6. Mr. Mazen Ahmed M. AlJubeir
7. Mr. Mohammed Abdullah K. Alharbi
8. Mr. Lim Ghee Keong
9. Mr. Abdulaziz Abdullah M. Alghamdi (*participated via call*)

Company Secretary

Ms. Dipak Kaur A/P Sangat Singh (Dipa Kaur)

IN ATTENDANCE

1. External Auditors: PricewaterhouseCoopers PLT (“PwC”) – Mr. Soo Hoo Khoo Yean and Ms. Tan Chin Yee
2. Poll Administrator: Boardroom Share Registrars Sdn. Bhd. (“Boardroom”) – Mr. Richard Lee Chee Seong, Mr. Mohamed Sophiee Ahmad Nawawi and Mr. Muhammad Farhan Mohd Khaider
3. Independent Scrutineer: SKY Corporate Services Sdn. Bhd. (“SKY Corporate Services”) – Ms. Cheryl Leong Lai Lween
4. Legal Advisors: Messrs. Kadir Andri & Partners (“KAAP”) – Mr. Chin Wee Sing, Mr. Faheem Mohamed and Ms. Rohini Stephanie Rajaratnam
5. Maxis Management Team comprising Mr. Goh Seow Eng, Chief Executive Officer (“CEO”), Ms. Jennifer Wong Chui Fen, Chief Financial Officer (“CFO”), Puan Mariam Bevi binti Batcha, Advisor to Corporate Affairs, Mr. Azizul bin Abdul Rahman, Chief Corporate Affairs Officer, Ms. Ng May Ching, Chief Information Officer, Mr. Abdul Karim Fakir bin Ali, Chief Technology & Strategy Officer, Mr. Patrick Er @ Er Teck Khim, Chief People & Transformation Officer, Mr. Loh Keh Jiat, Chief Consumer Business Officer, Mr. Prateek Pashine, Chief Enterprise Business Officer and Mr. Yap Chee Sun, Chief Network Officer.
6. Ms. Toh Wei Ning, Investor Relations / Head of Finance Planning & Analysis – Commercial, Mr. Rishiraj Sugunan, Head of Corporate Strategy and Ms. Foo Pooi Ling, Head of Financial Control.
7. Mr. Herman Mizar Azmi, Master of Ceremonies.
8. The attendance of Shareholders, Proxies and Corporate Representatives is as per the Attendance Lists.
9. Other Maxis Management Team and other invited guests is as per the Attendance Lists.

1. **Introduction**

Datuk Johan bin Idris (“Datuk Johan” or “Chairman of the Meeting”) chaired the Meeting and extended a warm welcome to all present at the 16th AGM of the Company. He thanked all shareholders, proxies and corporate representatives for their participation. Datuk Johan also informed the attendees that the last physical Annual General Meeting (“AGM”) of the Company was held in 2019, and that the AGMs from 2020 to 2024 were held on a virtual basis. The Chairman of the Meeting then handed over the Meeting to the Master of Ceremonies, Mr. Herman Mizar Azmi, for the national anthem and the presentation of the safety video.

The Master of Ceremonies requested all attendees to rise for the national anthem, *Negaraku*. Following this, attendees were invited to view the safety briefing video for the venue presented on the screen.

The Master of Ceremonies then handed the Meeting back to the Chairman of the Meeting. Datuk Johan called for a moment of silence in remembrance of the late Ananda Krishnan Tatparanandam, known as “TAK”, a major shareholder of Maxis, who had passed away last year. The Meeting accordingly observed a moment of silence as a mark of respect.

Thereafter, Datuk Johan introduced the Directors and CEO who were on stage, namely the seven (7) members of the Board of Directors of the Company (“Board”), Dato’ Hamidah Naziadin, Mr. Uthaya Kumar A/L K Vivekananda, Mr. Ong Chu Jin Adrian, Ms. Ooi Huey Tyng, Mr. Mazen Ahmed M. AlJubeir, Mr. Mohammed Abdullah K. Alharbi, and Mr. Lim Ghee Keong together with the CEO, Mr. Goh Seow Eng. The remaining Board member, Mr. Abdulaziz Abdullah M. Alghamdi, participated via call due to extenuating circumstances that necessitated the cancellation of his travel plans a few days prior to the Meeting.

Datuk Johan then introduced the other members of the Management Team and the external auditors, PwC, who were seated below the stage, namely, Ms. Jennifer Wong, the CFO, Ms. Dipa Kaur, the Company Secretary, Ms. Foo Pooi Ling, Head of Financial Control, Mr. Rishiraj Sugunan, from Corporate Strategy, Ms. Toh Wei Ning, from Investor Relations and the representatives from PwC, Mr. Soo Hoo Khoon Yean and Ms. Tan Chin Yee.

Datuk Johan informed the Meeting that Maxis’ external counsels, KAAP, as well as the representatives from Maxis’ Share Registrar, Boardroom and SKY Corporate Services, the Independent Scrutineer appointed for this Meeting, were in attendance.

2. **Quorum**

The Company Secretary confirmed that the requisite quorum in accordance with Rule 91 of the Constitution of the Company was present. She also informed that the shareholders holding 6,765,211,157 shares had lodged their proxies and appointed corporate representatives within the stipulated time and the holders of 704,114,676 shares had appointed the Chairman of the Meeting to be their proxy.

Upon confirmation by the Company Secretary, Datuk Johan declared the 16th AGM duly convened.

3. **Notice of Meeting**

Datuk Johan reported that the Notice of the 16th AGM had been given to all shareholders entitled to receive this Notice under the provisions of the Companies Act 2016 (“CA 2016”)

and the Constitution of the Company by way of letters sent to shareholders, publication on the website of Maxis, announcement over Bursa Malaysia Securities Berhad ("Bursa Securities"), and advertised in The Star Newspaper on 16 April 2025.

Datuk Johan informed the Meeting that, having circulated the Notice of Meeting within the stipulated timeframe, the Notice was taken as read.

4. Meeting Procedure

Datuk Johan informed the Meeting that pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities ("MMLR") and as stated in the Notice of the 16th AGM, all 17 resolutions tabled at the Meeting will be voted electronically by poll. The Company had appointed the Company's Share Registrar, Boardroom as the Poll Administrator to conduct the polling process and SKY Corporate Services as the Independent Scrutineer to validate the votes cast at the Meeting.

Datuk Johan informed that the poll voting for all 17 resolutions will be conducted upon completion of the deliberations of all agenda items to be transacted at the Meeting.

5. Presentation by the CEO

Datuk Johan then invited Mr. Goh Seow Eng, the CEO of Maxis to deliver a presentation on the key highlights of 2024 and the priorities for 2025. Mr. Goh Seow Eng proceeded with his presentation, the details of which are appended hereto and marked as Appendix 1.

6. Queries by Shareholders

Datuk Johan informed the Meeting that questions relating to the Agenda, proposed resolutions as well as queries on matters relating to the Company's operations, business, and matters set out in Maxis' Integrated Annual Report 2024 ("IAR 2024") may be submitted via the QR code printed on the wristbands provided to the shareholders, proxies and corporate representatives, or as shown on the screen. Alternatively, attendees may step forward to the microphones during the Questions & Answers ("Q&A") session, which will commence after the Agenda.

Datuk Johan further informed that Maxis' Customer Service personnel were stationed outside the hall to assist shareholders with any queries or issues relating to customer service and Maxis' products. For copies of the IAR 2024 and Circular to shareholders, Datuk Johan encouraged attendees to obtain digital copies by scanning the QR code displayed on the screen, and informed that these documents were also available on Maxis' website, as this would help support Maxis' sustainability efforts by reducing the need for printed copies. Datuk Johan also informed the Meeting that the door gift, in the form of a Hotlink Top Up Ticket valued at RM30, had been given to shareholders, proxies and corporate representatives upon registration. He referred them to the Hotlink Top Up Ticket on steps to redeem the top up value and that top up can also be done via the Hotlink App. He further informed shareholders, proxies and corporate representatives on who they may contact should they encounter any issues related to redeeming the Hotlink top up.

Datuk Johan informed the Meeting that in order to ensure the orderly proceeding of the 16th AGM, the Q&A session would be conducted after the Agenda.

7. Agenda 1

To receive the Audited Financial Statements of the Company and of the Group for the financial year ended 31 December 2024 together with the Reports of the Directors and Auditors thereon

The Audited Financial Statements of the Company and the Group (“AFS”) for the financial year ended 31 December 2024 (“FY2024”) together with the Reports of the Directors and Auditors thereon as set out on pages 88 to 189 of the IAR 2024 was tabled.

Datuk Johan explained that Agenda 1 was meant for discussion only, as under Section 340 of the CA 2016, the AFS do not require the approval of the shareholders and hence, the matter was not put forward for voting.

8. Agenda 2

To re-elect the Director who retires pursuant to Rule 116 of the Constitution of the Company

Datuk Johan then handed over the proceedings to Dato’ Hamidah Naziadin, the Chairman of the Nomination and Remuneration Committee, to table and propose Ordinary Resolution 1 which relates to his re-election as Director.

Dato’ Hamidah Naziadin thanked Datuk Johan and proceeded to table and propose the following Ordinary Resolution 1: -

8.1 Ordinary Resolution 1

Re-election of Datuk Johan bin Idris who retires as a Director pursuant to Rule 116 of the Constitution of the Company

“THAT Datuk Johan bin Idris who retires pursuant to Rule 116 of the Constitution of the Company and who being eligible has offered himself for re-election, be and is hereby re-elected as a Director of the Company.”

The profile of Datuk Johan is available on page 60 of the IAR 2024.

9. Agenda 3

To re-elect Directors who retire pursuant to Rule 131.1 of the Constitution of the Company.

Dato’ Hamidah Naziadin then handed back the proceedings to Datuk Johan. Datuk Johan thanked Dato’ Hamidah Naziadin and proceeded to table and propose the following Ordinary Resolutions 2 to 4:-

9.1 Ordinary Resolution 2

Re-election of Uthaya Kumar A/L K Vivekananda who retires as a Director pursuant to Rule 131.1 of the Constitution of the Company

“THAT Uthaya Kumar A/L K Vivekananda who retires pursuant to Rule 131.1 of the Constitution of the Company and who being eligible has offered himself for re-election, be and is hereby re-elected as a Director of the Company.”

The profile of Uthaya Kumar A/L K Vivekananda is available on page 61 of the IAR 2024.

9.2 Ordinary Resolution 3

Re-election of Ooi Huey Tyng who retires as a Director pursuant to Rule 131.1 of the Constitution of the Company

“THAT Ooi Huey Tyng who retires pursuant to Rule 131.1 of the Constitution of the Company and who being eligible has offered herself for re-election, be and is hereby re-elected as a Director of the Company.”

The profile of Ooi Huey Tyng is available on page 61 of the IAR 2024.

9.3 Ordinary Resolution 4

Re-election of Lim Ghee Keong who retires as a Director pursuant to Rule 131.1 of the Constitution of the Company

“THAT Lim Ghee Keong who retires pursuant to Rule 131.1 of the Constitution of the Company and who being eligible has offered himself for re-election, be and is hereby re-elected as a Director of the Company.”

The profile of Lim Ghee Keong is available on page 64 of the IAR 2024.

10. Agenda 4

To approve the payment of Directors’ fees and benefits to the Non-Executive Directors of the Company from the conclusion of this AGM until the conclusion of the next AGM of the Company to be held in 2026.

Datuk Johan tabled and proposed the following Ordinary Resolution 5:-

10.1 Ordinary Resolution 5

To approve the payment of Directors’ fees and benefits to the Non-Executive Directors of the Company from the conclusion of this AGM until the conclusion of the next AGM of the Company to be held in 2026

“THAT approval be given for the payment of Directors’ fees and benefits to the Non-Executive Directors of the Company from the conclusion of this AGM until the conclusion of the next AGM of the Company to be held in 2026, in accordance with the remuneration structure set out in Note C of the Notice of the 16th AGM and that the Company shall make payment of fees monthly and meeting allowances to the Non-Executive Directors of the Company and to make available the benefits as and when incurred, until the next AGM of the Company to be held in 2026.”

10.2 The remuneration structure setting out the fees and benefits (which include meeting allowances) payable to the Chairman, members of the Board, and the Chairmen and members of Board Committees was as follows:-

<u>Remuneration Structure</u>	<u>(RM)</u>
Chairman’s Fees	33,334 per month
Directors’ Fees	20,834 per month
Chairman of Audit and Risk Committee Fees	10,000 per month
Chairman of Transformation Committee Fees	10,000 per month
Chairman of Nomination and Remuneration Committee Fees	4,167 per month
Member of Audit and Risk Committee Fees	4,167 per month

Member of Transformation Committee Fees	4,167 per month
Member of Nomination and Remuneration Committee Fees	1,667 per month
Chairman's Benefits	5,600 per month
<i>Company car and driver</i>	
Directors' Benefits comprising Meeting Allowances	
Board Meetings	2,000 per meeting
Committee Meetings	2,000 per meeting
Directors' Benefits (other than Meeting Allowances)	Up to 100,000

Notes:

1. *The only changes to the remuneration structure being proposed since the last AGM were:*
 - (a) *the removal of the fees payable to the Chairman and members of the Government and Regulatory Affairs Committee which was dissolved on 1 April 2025; and*
 - (b) *the introduction of meeting allowances for Directors of RM2,000 per Board and Committee meeting.*
2. *The Chairman's benefits comprise company car and driver benefits. Directors' benefits (which will also be made available to the Chairman) comprise meeting allowances and the aggregate amount provided for telecommunication-related facilities.*

11. Agenda 5

To re-appoint PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146) as Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

Datuk Johan tabled and proposed the following Ordinary Resolution 6:-

11.1 Ordinary Resolution 6

Re-appointment of PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146) as Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the next AGM and to authorise the Directors to fix their remuneration

"THAT PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146) be and are hereby re-appointed as auditors of the Company to hold office from the conclusion of this AGM until the conclusion of the next AGM and that the Directors be and are hereby authorised to fix their remuneration."

12. Agenda 6

Approval for Director to continue to act as an Independent Director of the Company beyond a cumulative term of nine (9) years.

Datuk Johan tabled and proposed the following Ordinary Resolution 7 in respect of the approval for Dato' Hamidah Naziadin to continue to act as an Independent Director beyond a cumulative tenure of nine (9) years from 18 May 2025 until 31 January 2026, after which she will reach her 12-year tenure as an Independent Director and would no longer be regarded as an Independent Director pursuant to the MMLR:-

12.1 Ordinary Resolution 7

Approval for Dato' Hamidah binti Naziadin to continue to act as an Independent Director of the Company beyond a cumulative tenure of nine (9) years from 18 May 2025 until 31 January 2026

"THAT approval be given for Dato' Hamidah binti Naziadin to continue to act as an

Independent Director of the Company beyond a cumulative tenure of nine (9) years from 18 May 2025 until 31 January 2026.”

- 12.2 Datuk Johan informed the Meeting that the Nomination and Remuneration Committee and the Board had assessed the independence of Dato’ Hamidah Naziadin and were satisfied that she consistently demonstrates independent judgement and acts in the best interests of the Company, as explained in further detail in Note E of the Notice of the 16th AGM.

The profile of Dato’ Hamidah Naziadin is available on page 60 of the IAR 2024.

13. Agenda 7

Renewal of the authority to allot and issue shares pursuant to Sections 75 and 76 of the CA 2016

Datuk Johan tabled and proposed the following Ordinary Resolution 8:-

13.1 Ordinary Resolution 8

Renewal of the authority to allot and issue shares pursuant to Sections 75 and 76 of the CA 2016

“THAT the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the CA 2016, to allot and issue shares in the Company, at any time, to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit including in pursuance of offers, agreements, rights or options to be made or granted by the Directors while this approval is in force and that the Directors be and are hereby further authorised to make or grant offers, agreements, rights or options in respect of shares in the Company including those which would or might require shares in the Company to be issued after the expiration of the approval hereof provided that the aggregate number of shares to be issued pursuant to this approval does not exceed ten (10) percent of the total number of issued shares of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad, and that such authority shall continue in force until the conclusion of the next AGM of the Company, subject always to the CA 2016, the Constitution of the Company, the Bursa Malaysia Securities Berhad Main Market Listing Requirements and the approvals of all relevant regulatory bodies being obtained (if required).”

- 13.2 Datuk Johan informed the Meeting that the Company did not issue any shares pursuant to Sections 75 and 76 of the CA 2016 under the general mandate sought at the 15th AGM held on 16 May 2024, which will lapse upon the conclusion of this AGM. This Mandate sought, if passed, will give authority to the Directors of the Company, from the date of this AGM, to allot and issue shares or to make or grant offers, agreements, rights or options in respect of shares to such persons in their absolute discretion, including to make or grant offers, agreements, rights or options which would or might require shares in the Company to be issued after the expiration of the approval, without having to convene a general meeting, provided that the aggregate number of shares issued does not exceed 10% of the total number of issued shares of the Company for the time being. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company. The general mandate sought will enable the Directors of the Company to allot and issue shares, including but not limited to making placement of shares for the purposes of raising funding for investment(s), working capital and general corporate purposes as deemed necessary.

14. Agenda 8

To obtain shareholders' mandate for the Company and/or its subsidiaries to enter recurrent related party transactions ("RRPTs") of a revenue or trading nature.

- 14.1 For Ordinary Resolutions 9 to 17, Datuk Johan explained that this proposed shareholders' mandate will, among others, enable the Company and its subsidiaries to carry out RRPTs necessary for the day-to-day operations, without the need to frequently make announcements to Bursa Securities, convene separate general meetings and/or seek the shareholders' approval from time to time.

Datuk Johan reminded the interested Directors, Major Shareholders of the Company and the Persons Connected with them in relation to these Resolutions as set out in Appendix IV of the Circular to shareholders dated 16 April 2025 ("Circular to Shareholders"), present in person or by proxy or by corporate representative, to abstain from all deliberations and voting on these resolutions, where relevant.

The details of the recurrent related party transactions and the full text of Ordinary Resolutions 9 to 17 were set out in Appendix I and Appendix VI respectively of the Circular to Shareholders.

- 14.2 Datuk Johan tabled and proposed the following Ordinary Resolutions 9 to 17:-

Ordinary Resolution 9

Proposed shareholders' mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Astro Malaysia Holdings Berhad and/or its affiliates, including but not limited to MEASAT Broadcast Network Systems Sdn. Bhd. and Astro Radio Sdn. Bhd.

"THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements") for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Astro Malaysia Holdings Berhad and/or its affiliates, including but not limited to MEASAT Broadcast Network Systems Sdn. Bhd. and Astro Radio Sdn. Bhd. as specified in item (i) of Appendix I of the Company's Circular to shareholders dated 16 April 2025, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

14.3 Ordinary Resolution 10

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Usaha Tegas Sdn. Bhd. and/or its affiliates, including but not limited to UTSB Management Sdn. Bhd., Mobitel (Private) Limited, Sri Lanka Telecom PLC, Tanjong City Centre Property Management Sdn. Bhd. and TGV Cinemas Sdn. Bhd.

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Usaha Tegas Sdn. Bhd. and/or its affiliates, including but not limited to UTSB Management Sdn. Bhd., Mobitel (Private) Limited, Sri Lanka Telecom PLC, Tanjong City Centre Property Management Sdn. Bhd. and TGV Cinemas Sdn. Bhd. as specified in item (ii) of Appendix I of the Company’s Circular to shareholders dated 16 April 2025, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

14.4 Ordinary Resolution 11

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with MEASAT Global Berhad and/or its affiliates, including but not limited to MEASAT Satellite Systems Sdn. Bhd. and MEASAT Communication Systems Sdn. Bhd.

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with MEASAT Global Berhad and/or its affiliates, including but not limited to MEASAT Satellite Systems Sdn. Bhd. and MEASAT Communication Systems Sdn. Bhd. as specified in item (iii) of Appendix I of the Company’s Circular to shareholders dated 16 April 2025, provided that such transactions are necessary

for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

14.5 Ordinary Resolution 12

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Maxis Communications Berhad and/or its affiliates

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Maxis Communications Berhad and/or its affiliates as specified in item (iv) of Appendix I of the Company’s Circular to shareholders dated 16 April 2025, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts

and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

14.6 Ordinary Resolution 13

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Saudi Telecom Company and/or its affiliates, including but not limited to, Kuwait Telecommunications Company (stc) and STC Bahrain BSC (C)

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Saudi Telecom Company and/or its affiliates, including but not limited to, Kuwait Telecommunications Company (stc) and STC Bahrain BSC (C) as specified in item (v) of Appendix I of the Company’s Circular to shareholders dated 16 April 2025, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

14.7 Ordinary Resolution 14

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with SRG Asia Pacific Sdn. Bhd.

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with SRG Asia Pacific Sdn. Bhd. as specified in item (vi) of Appendix I of the Company’s Circular to shareholders dated 16 April 2025, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the party with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

14.8 Ordinary Resolution 15

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Malaysian Landed Property Sdn. Bhd. and/or its affiliates

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Malaysian Landed Property Sdn. Bhd. and/or its affiliates as specified in item (vii) of Appendix I of the Company’s Circular to shareholders dated 16 April 2025, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the party with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

14.9 Ordinary Resolution 16

Proposed shareholders' mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with ZenREIT Sdn. Bhd.

"THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with ZenREIT Sdn. Bhd. as specified in item (viii) of Appendix I of the Company's Circular to shareholders dated 16 April 2025, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the party with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution."

14.10 Ordinary Resolution 17

Proposed shareholders' mandate for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Bumi Armada Automation International Sdn. Bhd.

"THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter recurrent related party transactions of a revenue or trading nature with Bumi Armada Automation International Sdn. Bhd. as specified in item (ix) of Appendix I of the Company's Circular to shareholders dated 16 April 2025, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the party with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant

- to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

15. Any other business

Datuk Johan sought confirmation from the Company Secretary as to whether the Company had received any notice from shareholders for the transaction of any other business in accordance with the CA 2016 and the Constitution of the Company. The Company Secretary confirmed that the Company had not received any notice from shareholders for the transaction of any other business at the Meeting.

16. Questions and Answers (“Q&A”) Session

(The Q&A relates to Maxis’ business, operations, and inquiries from shareholders. Repeated questions and requests received from shareholders and proxies regarding door gifts and food packs were addressed during the meeting but do not form part of the minutes.)

Datuk Johan informed the Meeting that the Board Members, which include the Chairman of the respective Board Committees, CEO, CFO, Investor Relations and Maxis Management Team were present to answer any questions in relation to the Agenda, proposed resolutions, and the Company’s operations and business, as well as matters set out in the IAR 2024 and Circular to Shareholders.

Questions from the Minority Shareholders Watch Group (“MSWG”)

Datuk Johan informed the Meeting that the Board had received written questions from MSWG prior to the Meeting. He also informed the Meeting that representatives from MSWG and other large shareholders were in attendance at the Meeting.

Questions from MSWG and the corresponding answers from the Company were made available on screen for the Meeting’s viewing. The questions were read out by the Company Secretary and the corresponding answers were read out by Datuk Johan.

The complete list of questions received from MSWG prior to the 16th AGM together with the answers for the same are appended hereto and marked as Appendix 2.

The Company Secretary then proceeded to read out the questions received prior to the 16th AGM via the Query Box facility from Shareholders, and the corresponding answers were read out by Datuk Johan, the CEO and CFO.

The list of questions received prior to the Meeting and the corresponding answers are appended hereto and marked as Appendix 3.

Datuk Johan then invited questions from the shareholders, proxies and corporate representatives. Datuk Johan, Dato’ Hamidah Naziadin, the CEO and CFO provided the

answers to the questions accordingly.

After all relevant questions were dealt with, Datuk Johan thanked the shareholders, proxies and corporate representatives for their questions and announced that the Q&A session was closed. Datuk Johan also informed the Meeting that in line with Para 9.21 of the MMLR, a summary of the key matters discussed at the Meeting which form part of the minutes of the AGM will be published on Maxis' website.

The list of questions received from the shareholders, proxies and corporate representatives at the Meeting together with the answers for the same are appended hereto and marked as Appendix 4.

Note: The answers to questions submitted via QR code received from shareholders, proxies and corporate representatives during the Meeting which were not dealt with at the Meeting are also set out in Appendix 4.

17. Polling process

At 4.20 p.m., Datuk Johan announced to all shareholders, proxies and corporate representatives that the poll for voting was open and accordingly, the registration for the Meeting was closed.

He reminded the attendees that only shareholders, proxies and corporate representatives may vote on each of the resolutions for so long as these shareholders, proxies and corporate representatives were not interested in the relevant resolutions.

A video by Boardroom was then played to demonstrate the e-polling process to the shareholders, proxies and corporate representatives who were present at the 16th AGM.

Thereafter at 4.28 p.m., Datuk Johan informed the Meeting that the poll for voting would remain open for 10 minutes, followed by the verification of the poll results that would take approximately 10 minutes.

At 4.38 p.m., Datuk Johan announced that the poll was closed and the verification of poll results commenced.

18. Declaration of Poll results

At 4.53 p.m., Datuk Johan announced the resumption of the Meeting for the announcement of the poll results. He informed that SKY Corporate Services, the Independent Scrutineer had provided the poll results (as per signed sheet appended hereto and marked as Appendix 5) which was projected on the screen at the Meeting.

Datuk Johan declared that all 17 Ordinary Resolutions put forward to the Meeting for approval were duly approved and passed by the shareholders, proxies and corporate representatives who voted at the 16th AGM. The poll results were scrutinised and validated by the Independent Scrutineer, SKY Corporate Services.

19. Close of Meeting

On behalf of the Board, Datuk Johan thanked all the shareholders, proxies and corporate representatives who attended the 16th AGM.

Mr. Rien Hashim, a proxy, then proposed a vote of thanks to the Chairman of the Meeting.

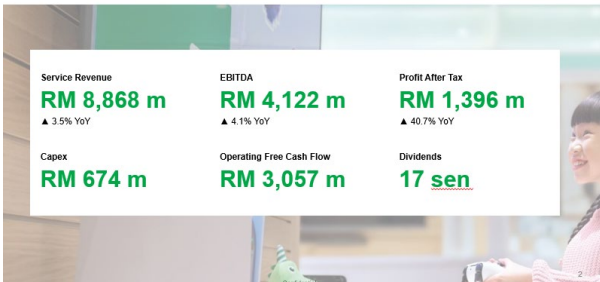
There being no further business, Datuk Johan declared the Meeting closed at 4.55 p.m.

Confirmed as a correct record:

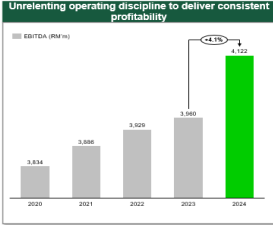
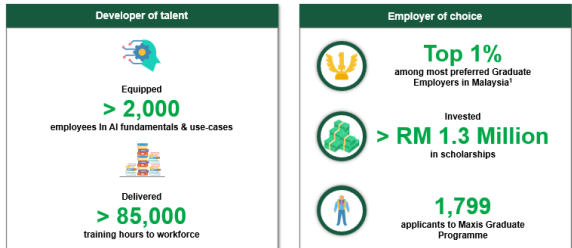
CHAIRMAN

Dated: 15 May 2025

Appendix 1: CEO's Presentation with Script

Slide (page no.)	Talking points						
Page 1 – opening slide  2025 AGM CEO Presentation 15 May 2025	• Thank you, Chairman. • Good afternoon, Ladies and Gentlemen. • It feels especially meaningful to address you today, knowing that this year we will celebrate Maxis' 30th anniversary. As a homegrown brand for the past three decades, we've been privileged to connect Malaysians and play a part in the country's development. • I'm now going to share our performance for the financial year 2024 and lay out our priorities for 2025.						
Page 2 – Financial highlights Consistent growth in FY2024 <table><tr><td>Service Revenue RM 8,868 m ▲ 3.5% YoY</td><td>EBITDA RM 4,122 m ▲ 4.1% YoY</td><td>Profit After Tax RM 1,396 m ▲ 40.7% YoY</td></tr><tr><td>Capex RM 674 m</td><td>Operating Free Cash Flow RM 3,057 m</td><td>Dividends 17 sen</td></tr></table>	Service Revenue RM 8,868 m ▲ 3.5% YoY	EBITDA RM 4,122 m ▲ 4.1% YoY	Profit After Tax RM 1,396 m ▲ 40.7% YoY	Capex RM 674 m	Operating Free Cash Flow RM 3,057 m	Dividends 17 sen	• Despite a dynamic market in 2024, Maxis not only persevered but thrived, demonstrating remarkable resilience and consistent delivery. • I am delighted to share our strong results across the board, a clear indication of our effective strategy and disciplined execution. • We achieved a record-breaking RM8.9 billion in Service Revenue, marking a significant 3.5% year-on-year growth. • Our EBITDA also saw healthy expansion, rising by 4.1% to RM4.1 billion, a testament to our focus on operational excellence and prudent cost management. • This impressive performance led to a substantial 40.7% increase in Profit After Tax, reaching RM1.4 billion. • Our Operating Free Cash Flow remained strong at RM3.1 billion. • The consistent growth in both our Consumer and Enterprise businesses has been instrumental in these results, underscoring the power of our integrated telco strategy. • In recognition of these achievements and our commitment to providing sustainable returns to our shareholders, the Board has declared a total dividend of 17 sen per share for the year, totalling RM1.3 billion.
Service Revenue RM 8,868 m ▲ 3.5% YoY	EBITDA RM 4,122 m ▲ 4.1% YoY	Profit After Tax RM 1,396 m ▲ 40.7% YoY					
Capex RM 674 m	Operating Free Cash Flow RM 3,057 m	Dividends 17 sen					

Slide (page no.)	Talking points
Page 3 – Pillar 1: Sustainable and Predictable Growth Pillar 1: Sustainable and Predictable Growth Continued growth in Consumer's revenue and customers Consumer Mobile revenue (RM'ns) Consumer Home Connectivity revenue (RM'ns) Mobile subscribers ('000)¹ Homes connected ('000) 2020 2021 2022 2023 2024 5,315 6,000 6,811 7,066 7,208 5,790 5,780 5,968 6,130 6,205 8,637 9,089 9,128 9,474 9,704 483 581 689 780 784 +2.7% Balanced growth among all of Enterprise's lines of business Mobile (RM'ns) Fixed & Solutions (RM'ns) 2020 2021 2022 2023 2024 506 563 681 700 783 1,280 1,209 1,017 1,508 1,610 +6.8% ¹ PGSSD subscribers Confidential 3	- Under our first strategic pillar, which emphasises sustainable and predictable growth, we achieved significant milestones in 2024. - Our Consumer business saw consistent revenue growth of 2.7%, reaching RM 7.3 billion, with notable contributions from both our Mobile and Home Connectivity services. We've expanded our reach to over 10.4 million subscribers and are connecting more homes throughout Malaysia. - Furthermore, our Enterprise business demonstrated robust growth, with revenue increasing by 6.8% to RM1.6 billion. We're seeing more and more Malaysian businesses choose us as their trusted partner, leveraging our mobile and fixed connectivity, as well as our advanced IoT and cloud solutions to achieve their goals.
Page 4 – Pillar 2: Consistently Good Customer Experience Pillar 2: Consistently Good Customer Experience Recognised as a leading company in customer experience (CX) Top 20 CX Companies in Malaysia MDEC State of CX in Malaysia Consistent Quality and Reliability Mobile Network Experience Report 2024 Platinum Award for Best Contact Centre Operations in APAC Region Contact Centre APAC Regional Awards 2024 All-time high CX results is built on extensive network reach, transparent communication and AI-driven operational efficiency All-time high TP-NPS First contact resolution: +70 93% 96% population coverage with over 11,000 mobile sites In-app notifications for customers to track service disruptions. Leveraged AI to enhance contact centre operations Confidential 4	- Delivering a consistently good customer experience is paramount in the telecommunications industry. Our unwavering focus on real customer needs yielded exceptional results: - We achieved an all-time high Touchpoint Net Promoter Score (TP-NPS) of +70. - Our network excellence was recognised – We are named #1 for Consistent Quality and Reliability Experience in Malaysia. We maintained 96% 4G population coverage with over 11,000 sites, ensuring reliable connectivity. - We were recognised among the Top 20 CX Companies in Malaysia and received the Platinum Award for Best Contact Centre Operations in APAC. - Digitalisation enhanced our service, with 93% first contact resolution, aided by tools like our AI assistant, Dexter, and transparent in-app service notifications.

Slide (page no.)	Talking points
Page 5 – Pillar 3: Operating Excellence Pillar 3: Operating Excellence  Unrelenting operating discipline to deliver consistent profitability Committed to deliver sustainable long-term shareholder returns Operating Free Cash Flow RM 3.1 billion Total Dividend Payout RM 1.3 billion Total Dividend Per Share 17 sen Confidential	• Our third pillar, Operating Excellence, was key to our strong financial performance. • As mentioned, our EBITDA grew by 4.1%, driven by topline growth and continued cost discipline. • This focus on efficiency generated a strong Operating Free Cash Flow of RM3.1 billion. • This financial strength enables us to invest in the future while delivering sustainable long-term returns to our shareholders, evidenced by the 17 sen dividend per share and RM1.3 billion total payout.
Page 6 – Pillar 4: High Performing Organisation Pillar 4: High Performing Organization  Developer of talent Employer of choice Equipped > 2,000 employees in AI fundamentals & use-cases Delivered > 85,000 training hours to workforce Top 1% among most preferred Graduate Employers in Malaysia* Invested > RM 1.3 Million in scholarships 1,799 applicants to Maxis Graduate Programme * Based on 2025 TalentBank Graduates Choice Awards Confidential	• Our success is driven by our people. We are committed to being a high-performing organization and an employer of choice. • We invested significantly in our talent, delivering over 85,000 training hours and equipping over 2,000 employees with AI fundamentals. • Further, we have empowered our people to find innovative ways to enhance customer experience, boost revenue and reduce costs through our Values in Action Challenge, which directly aligns with our core values. • We received over 140 submissions and 10 winning ideas are now being implemented, showcasing the engagement and ingenuity within Maxis. • Our commitment to future leaders continued as well, investing over RM1.3 million in scholarships and attracting nearly 1,800 applicants for our Graduate Programme. • We were voted amongst the Top 1% of Graduate Employers in Malaysia and recognised by SEEK for our People & Purpose.

Slide (page no.)	Talking points
Page 7 – Key priorities in 2025 In 2025, we will maintain our momentum by focusing on 5 key areas       1 Bundle and Cross-Sell to Construct Consumer Fortress 2 Grow Enterprise Business, Without Straying Far from Core 3 Building Infrastructure and Wholesale 4 Digitalise and Adopt AI smartly 5 Operating with Excellence	- Looking ahead to 2025, our 30th anniversary year, we will maintain momentum with the same focused playbook. We will prioritise five key areas to drive future growth: Bundle and Cross-Sell to Construct a Consumer Fortress: Deepening relationships with our consumer base through converged offerings. Grow Enterprise Business, Without Straying Far from Core: Expanding our enterprise solutions, focusing on connectivity-plus services like cloud, IoT, and cybersecurity. Building Infrastructure and Wholesale: Accelerating fibre expansion to support homes, businesses, mobile sites, and high-demand areas like data centres. Digitalise and Adopt AI: Further leveraging technology to enhance customer experience and operational efficiency. Operating with Excellence: Continuing our focus on disciplined execution and cost management. - We are also excited about our latest new product, Maxis Home Solar which enhances our converged proposition and leveraging our strengths in new ways. - As Malaysia's Leading Integrated Telco, celebrating 30 years of connecting the nation, we have a clear strategy and a dedicated team. I am confident in our ability to execute our priorities for 2025, navigate the evolving landscape, including 5G developments, and continue delivering sustainable value to all our stakeholders. We are ready to shape the future. - Thank you for your continued trust and support. I will now pass it back to the Chairman.

Appendix 2 : Questions and Answers from MSWG

Questions from MSWG		
No.	Question	Answer / Response
1	<i>"In FY2024, Maxis' enterprise segment demonstrated robust growth, with total revenue increasing by 6.8% to RM1.61 billion."</i> (Page 7 of AR 2024) <i>"Growing demand for our products and services as businesses pursue enterprise solutions to enhance productivity and streamline operations."</i> (Page 14 of AR 2024) a. Please elaborate on the scalability of this segment, given increased competition from cloud-native players and hyperscalers, and clarify how the Company differentiates itself in managed services and IoT offerings.	Maxis Enterprise serves 5 key customer groups, that is Small and Medium Businesses, Mid Markets, Corporate, Public Sector and Wholesale providers. We continue to see strong demand for converged connectivity and digital solutions across these customer groups. Maxis provides personalised offerings to our enterprise customers, taking into consideration their business needs and industry trends. Our strategic partnerships with industry-leading experts enables us to provide a comprehensive suite of service, including end-to-end managed services, 24 by 7 monitoring and full lifecycle support with local presence. For IoT products, we focus on machine-to-machine connectivity, with expertise in industry-specific solutions. This includes IoT for automotives, meters, and machines. For cloud, Maxis offers private and public cloud to enterprises. Maxis partners with hyperscalers as a certified delivery partner, allowing us to deliver high-quality tailored solutions for our customers. Maxis is clear in our Enterprise strategy that we will focus on telco-adjacent services, without straying too far from the core.
2	<i>"The reported PAT payout ratios in the financial years 2021, 2022, 2023 and 2024 were 101.8%, 132.6%, 126.3% and 95.4%, respectively."</i> (Page 9 of AR 2024) The Company has maintained a high dividend payout policy. Given the pressure on net profit margins from intense mobile competition, and subdued prepaid ARPU, how sustainable is the current payout level?	We are committed to maintaining our dividend payout policy, that is not less than 75% of Maxis' consolidated profit after tax. Maxis continues to generate robust cash flows from our operations, which support our dividend payments while allowing for necessary investments in growth. In 2024, Maxis' operating free cash flow grew 8.6% to RM3.1 billion. At Maxis, we practice operational excellence. Our focused and efficient execution, which prioritises "things that move the needle" will ensure long-term sustainable and predictable profitability. Further, the Maxis Board regularly reviews Maxis' financial performance to ensure our dividend policy aligns with our overall financial health.
3	<i>"In addition, we are excited about launching Maxis Home Solar, part of our bundled home propositions."</i>	a) Today, less than 3% of Malaysia's 4 million landed homes have solar. Maxis has 30 years of experience maintaining relationships with over 10 million mobile and 780,000 home

Questions from MSWG		
No.	Question	Answer / Response
	(Page 6 of AR 2024) a. What is the total addressable market the Company is targeting with Maxis Home Solar, and how does the Company plan to compete against well-established solar providers? b. How does Maxis plan to manage credit risk, especially if solar is offered under leasing or subscription models to residential customers?	customers. Our key differentiator is our subscription service, making solar truly accessible with no high upfront costs. Our worry-free solution also includes insurance, warranty, maintenance and monitoring, ensuring customers' peace of mind. b) Maxis adopts a structured approach that includes an internal credit scoring model, coupled with external credit reporting agencies to ascertain customer credit risk, allowing us to extend credit to customers based on this risk assessment.
4	<i>"The long-term vision is to strengthen our position as Malaysia's leader in converged solutions, increasing fibre adoption among Maxis mobile customers from 20% to 50%."</i> (Page 31 of AR 2024) What percentage of Maxis' fibre base is profitable on a standalone basis, excluding mobile bundling effects? How is customer lifetime value (CLV) measured in this segment?	Maxis does not disclose its profitability by product. We assess customer lifetime value by analysing several factors, including: • Average revenue per converged account; • Churn rate, where we monitor customer retention; and • The costs associated with acquiring new fibre customers. By combining these metrics, we can gain insights into the long-term profitability of our fibre segment and make informed decisions to enhance our offerings and customer experience.
5	The Company has taken few key initiatives at Base Station and Technical Operation Centre (TOC) to manage its environmental footprint which include energy efficiency upgrade, 3G BBU and RRU shutdown, C-SON, Solar Deployment, Rectifier Efficiency, Decommissioned Legacy Equipment and Consolidated Core Network. Please quantify the energy or carbon savings from the abovementioned initiatives. Please specify the key efficiency metrics used to measure these outcomes.	These initiatives were measured by the reduction in energy consumption, in kilowatt hours. 3G BBU and RRU shutdown, C-SON, Solar Deployment, Rectifier Efficiency were initiatives taken at the network base stations. Collectively, energy reduction was c.4.1 million kilowatt hours. At the Technical Operation Centres, we decommissioned outdated equipment and consolidated servers, reducing energy consumption by c.250 thousand kilowatt hours.

Appendix 3: Questions and Answers received prior to the 16th AGM

Questions received from shareholders prior to the 16 th AGM, and answered during the Meeting		
No.	Question	Answer / Response
1.	What is the door gift? <i>Question from:</i> Loo Yeo Ming, 4 May 2025 Teh Thian Yen, 2 May 2025 Saw Gaik Kee, 21 April 2025 Lai Wai Leong, 18 April 2025	As a token of appreciation, we would like to offer our shareholders a Hotlink Top Up Ticket valued at RM30.
2.	Why is AGM only physical and not hybrid? <i>Question from:</i> Thang Sau Li, 29 April 2025 Cheow Wee Hoong, 29 April 2025 Alfred Kee Aik Theam, 24 April 2025 Lim Bee Buan, 24 April 2025 Hui Chee Keong, 18 April 2025 Wong Jun Leong, 17 April 2025 Ong Kim Kee, 16 April 2025 Eng Beng Weng, 16 April 2025	The Board and Management looks forward to engaging with shareholders in person. We encourage you to attend, ask questions, seek clarity on relevant matters, and meet the leadership team.
3.	To disclose the Total Shareholders' Returns (TSR) of Maxis for the past 1, 3, and 5 years up to the financial year ended 2024. What would the Board attribute the performance to? <i>Question from:</i> Permodalan Nasional Berhad, 6 May 2025	The TSR of Maxis for the past 1, 3 and 5 years was -0.8%, -13.8% and -15.0% respectively. We acknowledge that the TSR has been negative over these periods. The performance was largely attributed by changes in the Malaysian telecommunication operating environment and lack of catalysts re-rating factors for telcos. In the 5-year period from 2020 to 2024, Maxis focused on its vision as the leading integrated telco in Malaysia. We grew service revenue from RM7.9 billion to RM8.9 billion, the highest ever since Maxis' listing in 2009. EBITDA also grew from RM3.8 billion to RM4.1 billion.
4.	The Board's views on what are the one or two key critical drivers of TSR for the Company. Would this be return on equity, EPS growth or any other metric? If so, what was the performance of these metrics for the past 1, 3 and 5 years? <i>Question from:</i> Permodalan Nasional Berhad, 6 May 2025	Our view is that there are 2 key critical drivers of TSR, that is: 1. Company factors: including a company's financial performance, dividend policies, capital structure, management quality and strategy, investor relations and communication, etc. 2. External factors: including macroeconomic conditions, industry trends, regulatory environment, market sentiments and investor expectations Maxis' returns on average equity rose from 21.7% in

Questions received from shareholders prior to the 16 th AGM, and answered during the Meeting		
No.	Question	Answer / Response
		FY2020 to 24.0% in FY2024. We maintained healthy earnings per share of 17.8 sen, of which 17.0 sen was declared as dividend to shareholders in FY2024.
5.	What are the strategic initiatives that are being put in place by the Company to improve these key drivers and enhance TSR for the next three years? <i>Question from:</i> Permodalan Nasional Berhad, 6 May 2025	Maxis is guided by its 4 strategic pillars of strategy: 1. Sustainable and predictable growth, focusing on core businesses while seeking new profitable growth and value drivers; 2. Consistently good customer experience, to deliver simple and pleasant customer experiences; 3. Operational excellence, showing focused and efficient execution that prioritises on things that move the needle; and 4. A high-performance organisation that is outcome driven. The CEO also presented Maxis' 5 key priority areas of focus in his presentation earlier. We are committed to delivering sustainable returns on investments to Maxis' shareholders, through our consistent performance in earnings and cash flow. We believe that through the strong execution of our strategies, we will maintain a strong financial foundation, enabling us to provide long-term value to all shareholders.
6.	The issue of shareholding ownership in Digital Nasional Berhad (DNB) remains unresolved, which continues to create uncertainty for mobile network operators. Could the Board share the latest status of Maxis' participation in DNB's equity structure, and how the Company is managing potential financial implications from this uncertainty, especially in terms of cost predictability and long-term investment planning? <i>Question from:</i> Permodalan Nasional Berhad, 6 May 2025	Maxis has recently announced a change in its shareholding in DNB, increasing from a share capital of RM100,000 to RM133,333. Following this, we also expect to exercise options to acquire Ministry of Finance Inc. (MoF)'s ordinary shares and its shareholder advance in DNB. Further details are provided in our announcement dated 13 May 2025. As a shareholder with board representation in DNB, Maxis continues to exercise our duties to provide strategic oversight, ensuring governance and compliance, monitoring performance, managing risks, and driving long-term value creation.

Questions received from shareholders prior to the 16 th AGM, and answered during the Meeting		
No.	Question	Answer / Response
7.	ARPU has been under persistent pressure across postpaid, prepaid, and fixed broadband segments due to intense price competition. What is the Board's strategy for Maxis to stabilize or grow ARPU moving forward, and how does this fit into Maxis' broader plan to reverse the declining profitability trend? <i>Question from:</i> <i>Permodalan Nasional Berhad, 6 May 2025</i>	Postpaid and broadband services generally provide a longer customer life value. Customers typically commit to higher values and longer-term contracts, resulting in more predictable revenues. Customers are also likely to be more loyal, resulting in lower churn rates. Maxis' strategy is to bundle and cross-sell, to construct our customer fortress. We go beyond connectivity, enhancing customers' proposition through value-added services. This includes our wide range of mobile and home devices that are available on monthly instalments. We also offer digital services such as entertainment and gaming for our customers. We also leveraged AI-driven personalisation strategies to enhance customer engagement and retention. This includes offering hyper-personalised services such as customised postpaid upgrades, pre-to-postpaid migration incentives and multi-service bundle suggestions.
8.	Based on some analyst reports after q4 briefing, they expressed concerns about future dividend due to 5G access fee paid to DNB. Without providing exact dividend guidance, do shareholders have to worry about this and in the company's view is dividend expected to be "predictable" in the foreseeable future given that Maxis is known as a dividend stock all these years? <i>Question from:</i> <i>Teo Cher Ming, 3 May 2025</i>	As previously answered in an earlier question by MSWG, Maxis remains committed to maintaining our dividend payout policy. Maxis continues to generate robust cash flows from our operations, and we are focused on the disciplined execution of our strategies to ensure long-term profitability and sustainable value for our shareholders.
9.	Based on q4 results analyst briefing transcript it is mentioned that 2025 service revenue will be slightly dampened by commercial changes in device insurance which would affect revenue recognition principle. Could the company further elaborate on this point. And any numbers to be shared on the expected impact	The change in Maxis' safe device programme has resulted in a change in revenue recognition from the initial gross revenue, to recording at net of costs. The change has no impact to EBITDA, while impact to revenue is expected to be less than 1%. Our guidance for service revenue remains intact, that is a low single digit growth for 2025.

Questions received from shareholders prior to the 16 th AGM, and answered during the Meeting		
No.	Question	Answer / Response
	1% or below 1% of revenue for example? <u>Question from:</u> Teo Cher Ming, 3 May 2025	
10.	Pg 6 CEO statement mentions AI and machine learnings enhance efficiency and customer experience. Could the company provide some examples of process improvement that has occurred? <u>Question from:</u> Teo Cher Ming, 3 May 2025	Maxis integrated Robotic Process Automation, Speech & Text Analytics and AI-driven chatbots in our contact center operations. This reduces the need for manual interventions, significantly improved first-contact resolution and reduced average handling time. Customers also enjoy personalised offers powered by AI via our Maxis and Hotlink app. This includes roaming subscriptions, data pass purchases, pre-to-postpaid migration incentives and more. Lastly, we introduced the Self-Organising Network in Maxis, enabling real-time adjustments and automated traffic balancing between 4G and 5G. This AI-driven optimisation improved energy efficiency, improved service stability and increased cost effectiveness while maintaining consistent performance.
11.	The CEO statement also talked about Maxis home solar which was recently launched. How is the consumer acceptance to this product and any initial numbers to be shared? Does the company expect this product to be a significant growth driver? In terms of FS reporting, the revenue and cost of this I assume would be parked under Consumer Home Connectivity or a new segmental reporting will be introduced in the future for stakeholders to better appreciate this business segment? <u>Question from:</u> Teo Cher Ming, 3 May 2025	Maxis Home Solar is still in its early stages. We believe that there are opportunities in the Malaysian home solar market as less than 3% of Malaysia's landed homes is powered by solar. We believe that Maxis is also well positioned as a service provider, given our extensive 30-year experience in servicing mobile and home customers.

Appendix 4 : Questions and Answers received during the 16th AGM

Questions received from shareholders and answered during the 16 th AGM (in no particular order)		
No.	Question	Answer / Response
1.	What was Maxis weak point that lost 2nd 5G license to other Telco? <i>Question from:</i> Tan Ching Joo	Malaysian Communications and Multimedia Commission (MCMC) informed that a detailed technical and commercial evaluation was performed to select the mobile network operator for the 2nd 5G rollout. They shared that factors evaluated included business and technical plans, complaint records, and customer satisfaction. We took note of MCMC's evaluation and respect the decision. Maxis is a homegrown Malaysian company with 30 years of track record, providing fast and reliable connectivity to our customers. As the leading integrated telco in Malaysia, we will continue to provide reliable 5G connectivity services to our customers.
2.	Is your marketing team aware that your sister company Astro is offering 500mbps fibre broadband at just RM90? This is nearly half of what Maxis is charging. What are you doing to retain your customers and prevent them from moving to Astro? How is it that Astro can charge so low and Maxis so high? <i>Question from:</i> Jeswant Singh a/l Rattan Singh	We cannot comment on the pricing strategy of others. We are focused on providing value to our customers. Our customers with converged mobile and fibre enjoy unlimited usage for all mobile lines and higher speed for home fibre services. These converged plans also entitle customers to sign up for phones with interest free installment or subsidy. We believe in positive discounting and promoting the competitive vibrancy of this industry.
3.	Share price is below IPO for years. Why? <i>Question from:</i> Yap Foong Chong	As Datuk Johan answered in a previous question, the share price is affected by 2 key factors, that is company factors such as Maxis' financial performance, and external factors such as macroeconomic conditions and regulatory environment. Maxis has maintained operational excellence, recording our highest ever service revenue of RM8.9 billion, while EBITDA is solid at RM4.1 billion. We will continue to focus on our strategic priorities to maintain consistent performance in earnings and cash flow.
4.	1. Maxis' share price has been declining from RM7 over the past 10 years. What caused this drop, and does the Board of Directors have any plans to	We have answered the question on share price trends in a previous question. Maxis' dividend payout has been at about 100% of our profits. We are committed to delivering sustainable

Questions received from shareholders and answered during the 16 th AGM (in no particular order)		
No.	Question	Answer / Response
	increase the share price? 2. Maxis' dividend has remained at approximately 20 cents per share. Can Maxis be considered a reliable dividend-paying stock? 3. With the share price currently so low, is the Board of Directors considering a share buyback to reduce the surplus shares in circulation? <u>Question from:</u> Ng Kok Onn	returns to Maxis' shareholders. We will maintain our dividend policy of no less than 75% of consolidated profit after tax. As part of corporate due diligence, Maxis continuously evaluates options, acting in the best interest of our shareholders.
5.	What products and services are highly dominant by Maxis now? <u>Question from:</u> Ng Kok Onn	Maxis has 3 main business areas, that is Mobile, Home and Enterprise. We believe that with 30 years of experience in the industry, Maxis is well positioned as an integrated telco to provide connectivity and telco-adjacent services to all 3 business areas. In 2024, our Mobile business grew 2%, equivalent to RM126 million. Both Home and Enterprise grew 7% year-on-year.
6.	Any bonus issue to be declared? <u>Question from:</u> Loo Yeo Ming	As answered in an earlier question, Maxis will continuously evaluate options, acting in the best interest of our shareholders.
7.	Regarding Agenda 6 for Dato' Hamidah Naziadin's continuation as an Independent Director until January 2026, approaching a 12-year tenure, what specific measures beyond the standard assessments ensure her continued objective challenge and independence in Board deliberations? <u>Question from:</u> Azhar bin Khamaruzaman	As outlined in the Notice of the AGM (Note E), the Nomination and Remuneration Committee (NRC) and the Board conducted a detailed assessment of Dato' Hamidah Naziadin's continued tenure and her independence, both in substance and form. There are processes and procedures to ensure that no single director can influence decisions. Each of the committees of the Board comprises majority independent directors and the Board comprises 5 out of 8 Independent Directors. Dato' Hamidah Naziadin has consistently demonstrated professionalism, objectivity, and independent judgement. She adheres to ethical standards, maintains accountability, and continually enhances her competence, always acting in the best interest of Maxis and in alignment with Maxis' long-term value creation goals in ensuring the Company's success and sustainability.

Questions received from shareholders and answered during the 16 th AGM (in no particular order)		
No.	Question	Answer / Response
		After 31 January 2026, Dato' Hamidah Naziadin will transition to the role of Non-Executive Director. She will no longer chair the NRC but will remain a valued member of the committee. As currently planned and mutually agreed, Dato' Hamidah Naziadin will continue as a Non-Executive Director from 1 February 2026 until the next AGM in 2026, at which point she will retire as a Director. The Board will make the appropriate announcement at that time. The NRC and Board highly value the significant contributions and expertise that Dato' Hamidah Naziadin brings to the Board, particularly in areas related to Maxis' people matters, business operations, long-term sustainability, and 5G issue management.
8.	Considering the significant aggregate value and range of Recurrent Related Party Transactions outlined in Resolutions 9 to 17, what specific examples demonstrate that the terms secured are genuinely more favourable or equivalent to those available from unrelated third parties? <u>Question from:</u> Azhar bin Khamaruzaman	All Recurrent Related Party Transactions go through our normal procurement process. This includes benchmarking to ensure that the terms and transactions are in the best interest of the Company.
9.	With reference to Resolution 8 seeking renewal of the 10% share issuance mandate, could the Board elaborate on the specific potential strategic initiatives or funding requirements anticipated in the coming year that necessitate this authority? <u>Question from:</u> Azhar bin Khamaruzaman	Maxis regularly evaluates its working capital and funding position for its day-to-day operations. The resolution intends to renew a general mandate for issuance of shares not exceeding 10% of total number of issued shares. PLCs are permitted under the MMLR Chap 6 (Para 6.03) to seek general mandates as renewal. Notwithstanding a general mandate, Maxis would need to request for listing of the new shares in the event of an issuance and make disclosures in accordance with the Listing Requirements.

Questions received from shareholders and answered during the 16 th AGM (in no particular order)		
No.	Question	Answer / Response
10.	Following the completion of the Share Subscription Agreement with Digital Nasional Berhad (DNB) and the move towards a dual 5G network, what are the Board's key financial projections and expected timelines for realising returns on this significant investment and strategic shift? <u>Question from:</u> Azhar bin Khamaruzaman	Maxis is currently a shareholder in DNB, along with CelcomDigi, YTL and MoF. DNB is currently undergoing a restructuring exercise and we are in discussions with all the relevant stakeholders, including the government. Maxis will continue to monitor and assess our 5G strategy and options to ensure that our customers have consistently good 5G experience and we are able to deliver sustainable returns on our investments.
11.	Given the reported 17% decrease in CAPEX to RM674 million in FY2024, how does the Board ensure this level of investment is sufficient to maintain network leadership and support the stated goals for fibre expansion and 5G adoption? <u>Question from:</u> Azhar bin Khamaruzaman	Maxis has taken a prudent approach to capital expenditure (CAPEX). We are strategically focusing on essential investments and upgrades that enhance our integrated network capabilities. As part of CAPEX, Maxis also continues to invest in digital capabilities. Maxis ensures that our network is consistent, fast and reliable at all times, to provide the best experience for our customers.
12.	The Corporate Governance Report notes departures regarding board independence (50% INEDs) and women directors (25%); what is the specific timeline and action plan the Nomination and Remuneration Committee has established to achieve MCCG compliance? <u>Question from:</u> Azhar bin Khamaruzaman	As stated in the CG Report, the target is within 1 year, and the Board will meet the 30% target as soon as a suitable candidate is identified. The NRC is continuously assessing suitable female candidates for directorship. This includes mapping their skills, capabilities, and experience aligning with Maxis' business needs, operational requirements, regulatory considerations, and 5G management. The Board will meet the 30% target as soon as a suitable candidate is identified. Currently, the Board comprises 2 women Directors, which follows Paragraph 15.02(1)(b) of the MMLR, stipulating that at least 1 director must be a woman. Maxis operates in a complex environment that requires specific skill sets for long-term strategy and sustainability, particularly in understanding the competitive landscape, regulatory landscape, and 5G management. We are committed to ensuring that our Board reflects

Questions received from shareholders and answered during the 16 th AGM (in no particular order)		
No.	Question	Answer / Response
		the diversity and expertise necessary to navigate these challenges effectively.
13.	Considering the Independent Auditors' Report highlighted the Group's current liabilities exceeding current assets as at 31 December 2024, what specific strategies are in place to manage short-term liquidity and funding requirements effectively over the next 12 months? <u>Question from:</u> Azhar bin Khamaruzaman	Maxis Group has available Sukuk and undrawn credit facility to address the funding requirements. We also continue to manage our working capital as part of our day-to-day operations.
14.	Are postpaid plans going to retain its prices or increase/decrease in the next 5 years? <u>Question from:</u> Suweenesh a/l Ramesh	Our pricing strategy takes into consideration the operating environment and market competitiveness. At Maxis, we are always focused on the needs of customers and providing customers value.
15.	How much is cost of physical meeting today? How much to host it online previously? Why Maxis refused to have hybrid meeting? As per good Corp Gov practice 13.3? Why coffee tea not provided this afternoon? <u>Question from:</u> Rien Hashim	Maxis is not at liberty to disclose costs related to the AGM to shareholders. Maxis values a physical AGM as an enhanced platform to ask immediate clarifications. This also allows active participation, creating a more inclusive environment. A lunch box with Milo and water was provided. We note shareholders' preference to also have coffee and tea and will improve in the future.
16.	Will the increase of Non-Malaysian Directors on the Board also increase the company's year-on-year expenses? Is it so hard to find Malaysian talents to be Directors of the company? <u>Question from:</u> Tan Ching Joo	The only changes to the remuneration structure being proposed since the last AGM are: i) the removal of the fees payable to the Chairman and members of the Government and Regulatory Affairs Committee which was dissolved on 1 April 2025; and ii) the introduction of meeting allowances for Directors of RM2,000 per Board and Committee meeting. There are no other changes to the Remuneration Structure for Non-Executive Directors. Maxis is always in search of directors, aiming to find

Questions received from shareholders and answered during the 16 th AGM (in no particular order)		
No.	Question	Answer / Response
		the right people and achieve the right balance for the Board.
17.	With Cyber/Cyber security threats on the rise globally, what are the steps taken to safeguard and improve security as a service provider? What shall consumers and shareholders be concerned of moving forward? <i>Question from:</i> Suweenesh a/l Ramesh	Cybersecurity is rapidly evolving, with AI-driven threat detection and cloud-native security becoming essential. Maxis actively collaborates with regulators such as MCMC and National Cyber Security Agency (NACSA) to support national cybersecurity initiatives. Through these partnerships and proactive security framework, we stay ahead of emerging threats. This safeguards our network, applications and customer data.
18.	Haven't the directors' fees been increased over the years? <i>Question from:</i> Rien Hashim	The Directors' fees have remained unchanged for an extended period. The current revision pertains solely to the introduction of meeting allowances.
19.	1. Given the intense competition in the local market, have you considered acquiring smaller competitors? 2. Do you have any plans to expand into other developing countries as a strategy to avoid a price war in Malaysia? <i>Question from:</i> Ng Kok Onn	We are always studying the market and looking for opportunities. We are not at liberty of disclosing any corporate exercise as such, as this is highly confidential. We are always evaluating options. Our current plan is in Malaysia. We have been in Malaysia for 30 years since 1995.
20.	Thank you for addressing my earlier questions. Just to point out that the same questions have been emailed to ir@maxis.com.my on 16/4/2025. Hopefully the IR team will regularly check and acknowledge shareholders email in future. <i>Question from:</i> Azhar bin Khamaruzaman	We take note of your feedback and will acknowledge your emails.

**Questions received from shareholders and answered during the 16th AGM
(in no particular order)**

No.	Question	Answer / Response
21.	What are your strategies for dealing with rising operational cost and retaining prices of your services? <i>Question from:</i> Suweenesh a/l Ramesh	This is part of our strategic priority on operating excellence. We are focused on executing efficiently, prioritising things that move the needle. This includes evaluating our ways of working, simplifying processes and consolidating systems.
22.	First of all, I would like to congratulate Datuk Chairman for your recent appointment as the Chair of Maxis. We believe that under your leadership, Maxis will definitely reach greater heights. 1. The issue surrounding 5G and DNB has become increasingly convoluted, with now having 2 tracks, one with Maxis and DNB, and the other comprising competitors such as U Mobile and others seeking to create another source for 5G. It does to a certain extent create competition for Maxis. What would Maxis' strategy be if the second 5G is indeed much better and it becomes more competitive and how would then Maxis pivot itself and what would be your plan and strategy moving forward? 2. We congratulate and thank Maxis for the initiative and effort for top-line positive growth in terms of PAT which is up to about 40%, but this is largely driven by cost optimisation. We note that this has been plateauing in terms of revenue growth roughly at about 3.5%. What are the plans to reignite organic revenue growth at Maxis? While Solar is one of the things, what other measures are being considered, given the increasingly competitive and challenging market? What does Maxis plan, moving forward to resuscitate and revive the look	1. Maxis, together with YTL, CelcomDigi, and MoF is actively working with DNB's management to restructure DNB, to improve its competitive posture. This also looks into improving the service quality of its network. The objective is to ensure that the service quality is on par with that of the second 5G network. There is still time and opportunity to improve DNB's network performance. 2. Maxis is focused on driving both top-line and bottom-line growth. Our top-line grew 3.5% last year. Strategic efforts are being concentrated in several key sectors, including the emerging solar segment, the Home business (specifically fibre), and the Enterprise segment. Both Home and Enterprise grew 7% last year. Maxis is not just using on fibre access capacity from other providers; we are also investing in our own infrastructure, including the fiberisation of homes, business, industrial parks, development of a fibre trunk network extending from the North to South, and also from data center to data center. The Company remains committed to improving growth.

Questions received from shareholders and answered during the 16 th AGM (in no particular order)		
No.	Question	Answer / Response
	and feel of its offerings? <u>Question from:</u> Ismet Al-Bakri bin Yusoff Al-Bakri (MSWG)	
23.	The Penang State Government provides free Wi-Fi. What impact would it have on Maxis if Selangor State Government also provides free Wi-Fi? <u>Question from:</u> Lim San Kim	Governments around the world provide free Wi-Fi to its populations mostly in public enclosed areas. It did not have any impact on the telcos in those countries. We do not expect free Wi-Fi to have any significant impact on Maxis.
24.	When will the next dividend be declared? <u>Question from:</u> Lim San Kim	Dividends are matters considered and declared by the Board. We can expect the next dividend to be declared soon.
25.	The sound system in the hall is inadequate. I spoke to customer service, but the assistance provided was unhelpful, and they were unable to effectively promote Maxis products. There is also a need to station technically proficient personnel at the customer service counter. Additionally, recently, calls made on the Maxis line have been frequently dropped. <u>Question from:</u> Wong Hong Wah	We appreciate your feedback and want to reassure you that the Management team is here and are committed to addressing these concerns. Please provide specific details of the areas where network coverage is poor. Maxis is continuously working to improve its network, and we spend an adequate amount on CAPEX each year to improve our network. Do let us know where there are affected locations, this will enable us to focus our efforts on enhancing service quality.
26.	I am a new shareholder and have reviewed the IAR 2024. Maxis appears to be performing well. While we appreciate the arrangements, there was no coffee or tea provided. I would also like to request hard copies of the IAR 2024 for those present. Overall, the AGM was satisfactory for shareholders. <u>Question from:</u> Leo Ann Puat	Maxis appreciates the feedback and comments. The Company will take note of the suggestion regarding refreshments. Hard copies of the IAR 2024 are available for collection after the Meeting.

Questions received from shareholders and answered during the 16 th AGM (in no particular order)		
No.	Question	Answer / Response
27.	Does Maxis have an incentive programme to retain long-term Maxis users? <i>Question from:</i> Wong Hong Wah	Maxis offers periodic promotions through the Maxis app, as well as special offers on converged Mobile, Fibre solutions and shared lines. This is what we call positive discounting. Additionally, long-term users may get exclusive promotions for better handset prices or handsets, which are not offered to the general public, we provide them to our long-term users first.
28.	There have been past disputes over Maxis' contract terms, and customer service, with concerns that issues raised with MCMC still results in service being disconnected by Maxis. Customers would feel frustrated. Could you perhaps provide the contact person responsible for addressing these concerns? <i>Question from:</i> Rien Hashim	It is difficult to provide a detailed response without specific information. It is best you provide the details to the customer service officers who are stationed outside.
29.	Why can't you disclose the cost of AGM? <i>Question from:</i> Rien Hashim	The cost details cannot be disclosed due to confidentiality obligations through signed contracts with vendors. Nonetheless, the Company remains committed to holding this meeting and appreciates the attendance of all shareholders.
30.	Why is a hybrid AGM not conducted? <i>Question from:</i> Rien Hashim	The last physical AGM was held in 2019. The Company values physical meetings as they provide an opportunity for shareholders and management to engage face-to-face, facilitating better communication and the opportunity to address questions directly. Management also acknowledges the interest in hybrid meetings and will take this into consideration for future AGMs.
31.	It was good for Maxis to hold the AGM in the afternoon, and it was appreciated to receive a Hotlink top up ticket as a door gift. <i>Comment from:</i> Lim San Kim	Thank you for your positive feedback.

Appendix 5 : Independent Scrutineer Report

SKY

CORPORATE SERVICES SDN BHD

Registration No. : 199301021831 (276569-W)

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📠 603 7890 4650

📱 017 7474 161

**The Board of Directors,
MAXIS BERHAD**

Level 21, Menara Maxis,
Kuala Lumpur City Centre,
50088 Kuala Lumpur,
Malaysia

Our Ref CL/MZMU/MNAMS/TU/25

Contact Ext 03-7890 4800

Attn: The Chairman of the Meeting

Date: 15 May 2025

Re: Sixteenth Annual General Meeting ("16th AGM") of MAXIS BERHAD ("Maxis" or "the Company")

We, SKY Corporate Services Sdn Bhd, as the appointed independent scrutineer in attendance at the 16th AGM of the Company held on Thursday, 15 May 2025 at 2.30 p.m. at Nexus, Connexion Conference & Event Centre, Grand Nexus Ballroom (Level 3A), Bangsar South City, No. 7, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, have performed the scope of work outlined in our Letter of Engagement dated 7 April 2025.

The results of the poll, as cast by the shareholders and proxy holders present and voting, based on the tabulation by Boardroom Share Registrars Sdn. Bhd., are enclosed herewith.

Thank you,

For and on behalf of
SKY Corporate Services Sdn. Bhd.



Independent Scrutineer

MAXIS BERHAD

16TH ANNUAL GENERAL MEETING

THURSDAY, 15 MAY 2025 AT 2.30 P.M.

Polling Results

	Vote FOR			Vote AGAINST			TOTAL Vote	
	NO. OF			NO. OF			NO. OF	
RESOLUTION	RECORDS	SHARES	%	RECORDS	SHARES	%	RECORDS	SHARES
ORDINARY RESOLUTION 1	921	6,626,175,731	88.8991	51	827,417,802	11.1009	972	7,453,593,533
ORDINARY RESOLUTION 2	847	7,406,881,700	99.3734	134	46,703,933	0.6266	981	7,453,585,633
ORDINARY RESOLUTION 3	879	7,424,846,302	99.6144	102	28,739,531	0.3856	981	7,453,585,833
ORDINARY RESOLUTION 4	780	7,361,224,302	98.7649	206	92,052,831	1.2351	986	7,453,277,133
ORDINARY RESOLUTION 5	913	7,453,199,865	99.9948	55	384,941	0.0052	968	7,453,584,806
ORDINARY RESOLUTION 6	844	7,400,107,914	99.2824	136	53,484,619	0.7176	980	7,453,592,533
ORDINARY RESOLUTION 7	775	5,327,391,105	71.5355	188	2,119,803,028	28.4645	963	7,447,194,133
ORDINARY RESOLUTION 8	883	5,580,350,135	74.8679	87	1,873,241,398	25.1321	970	7,453,591,533
ORDINARY RESOLUTION 9	914	1,751,536,704	99.9985	49	26,954	0.0015	963	1,751,563,658
ORDINARY RESOLUTION 10	922	2,578,567,080	99.9990	47	25,453	0.0010	969	2,578,592,533
ORDINARY RESOLUTION 11	925	2,578,569,880	99.9992	43	21,653	0.0008	968	2,578,591,533
ORDINARY RESOLUTION 12	926	2,578,570,980	99.9992	43	21,553	0.0008	969	2,578,592,533
ORDINARY RESOLUTION 13	925	2,578,567,280	99.9991	43	24,253	0.0009	968	2,578,591,533
ORDINARY RESOLUTION 14	921	2,578,565,880	99.9990	45	24,653	0.0010	966	2,578,590,533
ORDINARY RESOLUTION 15	924	2,578,567,980	99.9990	45	24,553	0.0010	969	2,578,592,533
ORDINARY RESOLUTION 16	924	7,453,562,080	99.9996	45	29,453	0.0004	969	7,453,591,533
ORDINARY RESOLUTION 17	913	1,751,532,505	99.9983	48	29,153	0.0017	961	1,751,561,658

