

MAXIS BERHAD

Registration No. 200901024473 (867573-A)
(Incorporated in Malaysia)

MINUTES OF THE VIRTUAL FIFTEENTH ANNUAL GENERAL MEETING (“MEETING” or “15TH AGM”) OF MAXIS BERHAD (“MAXIS” OR “THE COMPANY”) HELD AT THE BROADCAST VENUE, AUDITORIUM, 3A FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, MALAYSIA ON THURSDAY, 16 MAY 2024 AT 2.30 P.M.

Directors present at Broadcast Venue

1. Tan Sri Mokhzani bin Mahathir (*Chairman*)
2. Dato' Hamidah binti Naziadin
3. Mr. Alvin Michael Hew Thai Kheam
4. Mr. Uthaya Kumar A/L K Vivekananda
5. Ms. Ooi Huey Tyng
6. Mr. Ong Chu Jin Adrian
7. Mr. Mohammed Abdullah K. Alharbi
8. Mr. Abdulaziz Abdullah M. Alghamdi
9. Mr. Lim Ghee Keong

Directors present using remote platform at <https://meeting.boardroomlimited.my> (Domain Registration No. with MYNIC - D6A357657)

1. Mr. Mazen Ahmed M. AlJubeir

Company Secretary present at Broadcast Venue

Ms. Dipak Kaur A/P Sangat Singh (Dipa Kaur)

In Attendance at Broadcast Venue

1. External Auditors: PricewaterhouseCoopers – Ms. Tan Chin Yee and Mr. Teh Guan Lee
2. Poll Administrator: Boardroom Share Registrars Sdn. Bhd.
3. Independent Scrutineer: Sky Corporate Services Sdn. Bhd.
4. Legal Advisors: Kadir Andri and Partners (KAAP) – Mr. Chin Wee Sing and Ms. Rohini Stephanie Rajaratnam.
5. Maxis Management Team comprising Mr. Goh Seow Eng, Chief Executive Officer (“CEO”), Madam Jennifer Wong Chui Fen, Chief Financial Officer (“CFO”), Puan Mariam Bevi Binti P Dawood Batcha, Chief Corporate Affairs Officer, Mr. Patrick Er @ Er Teck Khim, Chief People & Transformation Officer, Ms. Ng May Ching, Chief Information Officer, Mr. Abdul Karim Fakir bin Ali, Chief Network Officer and Mr. Prateek Pashine, Chief Enterprise Business Officer.
6. Mr. Shafik Azlee bin Mashar, Head of Internal Assurance, Ms. Han Tan Yee, Head of Finance & Corporate Assurance (Group Internal Assurance), Mr. Fang Qing Lin, Head of Corporate Development, Puan Masleena Hafiza binti Mahdi, Head of Investor Relations, Ms. Toh Wei Ning, Investor Relations and other essential persons from members of Management.

In Attendance using remote platform

- a) Attendance of Shareholders, Proxies and Corporate Representatives as per the printout prepared by the Poll Administrator/Company’s Share Registrars (Boardroom Share Registrars Sdn. Bhd.)
- b) Other Maxis Management Team and other guests/invitees as per the printout prepared by the Company’s Share Registrars.

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1. **Chairman**

Tan Sri Mokhzani bin Mahathir (“Tan Sri Mokhzani”) chaired the Meeting and extended a warm welcome to all present at the Broadcast Venue and those participating remotely in the 15th AGM, a virtual annual general meeting of the Company. Tan Sri Mokhzani thanked all shareholders, proxies and corporate representatives for their participation via the remote platform.

Tan Sri Mokhzani introduced the panel who were present at the Broadcast Venue, namely the nine (9) members of the Board of Directors of the Company (“Board”), Dato’ Hamidah binti Naziadin, Mr. Alvin Michael Hew Thai Kheam, Mr. Uthaya Kumar A/L K Vivekananda, Madam Ooi Huey Tyng, Mr. Ong Chu Jin Adrian, Mr. Mohammed Abdullah K. Alharbi, Mr. Abdulaziz Abdullah M. Alghamdi and Mr. Lim Ghee Keong together with the CEO, Mr. Goh Seow Eng, CFO, Madam Jennifer Wong Chui Fen and the remaining one (1) member of the Board who was present virtually using the remote platform, namely, Mr. Mazen Ahmed M. AlJubeir.

Tan Sri Mokhzani then introduced Ms. Tan Chin Yee, Engagement Partner and Mr. Teh Guan Lee, Engagement Director from PricewaterhouseCoopers, external auditors, Ms. Dipa Kaur, the Company Secretary and Mr. Shafik Azlee bin Mashar, Head of Internal Assurance (Group Internal Assurance), all of whom were also present at the Broadcast Venue.

Tan Sri Mokhzani informed the Meeting that the Board of Directors of the Company has instructed Group Internal Assurance to oversee the collation of questions submitted by the shareholders for this 15th AGM to ensure that they are responded to accordingly.

2. **Quorum**

Upon confirmation by the Company Secretary that the requisite quorum in accordance with Rule 91 of the Constitution of the Company was present, Tan Sri Mokhzani declared the 15th AGM duly convened. The Company Secretary also informed those present at the Meeting that at the start of the meeting, 659 shareholders, proxies and corporate representatives were logged in for the Meeting using the remote platform. The Secretary further informed that the shareholders holding 7,328,496,362 shares had lodged their proxies and appointed corporate representatives within the stipulated time and the holders of 641,121,233 shares had appointed the Chairman of the Meeting to be their proxy.

Note: The Chairman of the Meeting for purposes of the Meeting was Tan Sri Mokhzani.

3. **Notice of Meeting**

Tan Sri Mokhzani reported that the Notice of the Meeting had been issued to all shareholders on 17 April 2024 in accordance with the Constitution of the Company and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“MMLR”) and advertised in The Star Newspaper on 17 April 2024.

Tan Sri Mokhzani informed the Meeting that with the Notice of Meeting having been circulated within the prescribed period of 21 clear days in accordance with the provisions of Section 316(2) of the Companies Act 2016 (“CA 2016”), the Notice of Meeting was taken as read.

4. **Meeting Procedures**

Tan Sri Mokhzani informed the Meeting that pursuant to Paragraph 8.29A(1) of the MMLR and as stated in the Notice of the Meeting, all the resolutions tabled at the Meeting will be voted electronically by poll. The Company had appointed the Company's Share Registrars, Boardroom Share Registrars Sdn. Bhd. ("Boardroom") as the Remote Voting and Poll Administrator to conduct the polling process and SKY Corporate Services Sdn. Bhd. as Independent Scrutineers to validate the votes cast at the Meeting. To allow shareholders, proxies and corporate representatives more time to vote on the resolutions, the poll for voting was opened at the start of the Meeting.

A short video by Boardroom was then played to demonstrate to the shareholders, proxies and corporate representatives who were present at the 15th AGM the process for online voting via the Remote Participation and Electronic Voting facilities.

Tan Sri Mokhzani thanked Boardroom for their e-polling presentation and proceeded to the items on the Agenda.

5. **Agenda 1**

To receive the Audited Financial Statements of the Company and of the Group for the financial year ended 31 December 2023 together with the Reports of the Directors and Auditors thereon.

Tan Sri Mokhzani explained that Agenda 1 was meant for discussion only, as under Section 340 of the CA 2016, the audited financial statements do not require the formal approval of the shareholders and hence, the matter was not put forward for voting.

Tan Sri Mokhzani informed that shareholders could pose any questions in relation to Agenda 1 during the Questions & Answers session.

6. **Agenda 2**

To re-elect Directors who retire pursuant to Rule 131.1 of the Constitution of the Company.

Tan Sri Mokhzani tabled and proposed the following Ordinary Resolutions 1 to 3:-

6.1 **Ordinary Resolution 1**

Re-election of Mohammed Abdullah K. Alharbi who retires as a Director pursuant to Rule 131.1 of the Constitution of the Company

"**THAT** Mohammed Abdullah K. Alharbi who retires pursuant to Rule 131.1 of the Constitution of the Company and who being eligible has offered himself for re-election, be and is hereby re-elected as a Director of the Company."

6.2 **Ordinary Resolution 2**

Re-election of Mazen Ahmed M. AlJubeir who retires as a Director pursuant to Rule 131.1 of the Constitution of the Company

"**THAT** Mazen Ahmed M. AlJubeir who retires pursuant to Rule 131.1 of the Constitution of the Company and who being eligible has offered himself for re-election, be and is hereby re-elected as a Director of the Company."

6.3 **Ordinary Resolution 3**
Re-election of Abdulaziz Abdullah M. Alghamdi who retires as a Director pursuant to Rule 131.1 of the Constitution of the Company

“**THAT** Abdulaziz Abdullah M. Alghamdi who retires pursuant to Rule 131.1 of the Constitution of the Company and who being eligible has offered himself for re-election, be and is hereby re- elected as a Director of the Company.”

7. **Agenda 3**
Re-election of Director who retires pursuant to Rule 116 of the Constitution of the Company

Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 4:-

7.1 **Ordinary Resolution 4**
To re-elect Ong Chu Jin Adrian who retires as a Director pursuant to Rule 116 of the Constitution of the Company

“**THAT** Ong Chu Jin Adrian who retires pursuant to Rule 116 of the Constitution of the Company and who being eligible has offered himself for re-election, be and is hereby re-elected as a Director of the Company.”

8. **Agenda 4**
To approve the payment of Directors’ fees and benefits to the Non-Executive Directors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company to be held in 2025.

Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 5:-

8.1 **Ordinary Resolution 5**
To approve the payment of Directors’ fees and benefits to the Non-Executive Directors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company to be held in 2025

“**THAT** approval be given for the payment of the Directors’ fees and benefits to the Non-Executive Directors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company to be held in 2025 in accordance with the remuneration structure set out in Note C to the Notice of the 15th AGM and that the Company shall make payment of fees to Non-Executive Directors’ on a monthly basis and to make available the benefits as and when incurred until the next Annual General Meeting of the Company to be held in 2025.”

8.2 The remuneration structure setting out the fees and benefits payable to each of the Non-Executive Directors for their membership of the Board and Board Committees was as follows:-

<u>Remuneration Structure</u>	<u>Fees/Benefits</u> <u>(RM)</u>
Chairman's Fees	33,334 per month
Directors’ Fees	20,834 per month

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Chairman of Audit and Risk Committee Fees	10,000 per month
Chairman of Transformation Committee Fees	10,000 per month
Chairman of Nomination and Remuneration Committee Fees	4,167 per month
Chairman of Government and Regulatory Affairs Committee Fees	4,167 per month
Member of Audit and Risk Committee Fees	4,167 per month
Member of Transformation Committee Fees	4,167 per month
Member of Nomination and Remuneration Committee Fees	1,667 per month
Member of Government and Regulatory Affairs Committee Fees	1,667 per month
Chairman's Benefits	5,600 per month
Directors' Benefits	Up to 100,000

Note: There are no changes to the monthly fees since the last Annual General Meeting. The Chairman's monthly benefits comprise a company car and driver benefits. The Directors' benefits above (which will also be made available to the Chairman) comprise the aggregate amount of telecommunication-related facilities.

9. **Agenda 5**

To re-appoint PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146) as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.

Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 6:-

Ordinary Resolution 6

Re-appointment of PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146) as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration

"THAT PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146) be and are hereby re-appointed as auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and that the Directors be and are hereby authorised to fix their remuneration."

10. **Agenda 6**

Approval for Director to continue to act as an Independent Director of the Company beyond a cumulative term of nine (9) years.

Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 7:-

10.1 **Ordinary Resolution 7**

Approval for Dato' Hamidah binti Naziadin to continue to act as an Independent Director after a cumulative term of more than nine (9) years

"THAT approval be given for Dato' Hamidah binti Naziadin, who would have served as Independent Director for a cumulative term of more than nine (9) years after 18 May 2024, to continue to act as an Independent Director from 18 May 2024 to 17 May 2025."

10.2 Tan Sri Mokhzani informed the Meeting that the Nomination and Remuneration

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Committee and the Board had assessed the independence of Dato' Hamidah binti Naziadin and were satisfied that she consistently demonstrates independent judgment and acts in the best interests of the Company, as explained in Note E of the Notice of the 15th AGM.

11. **Agenda 7**
Renewal of the authority to allot and issue shares pursuant to Sections 75 and 76 of the CA 2016

Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 8:-

11.1 **Ordinary Resolution 8**
Renewal of the authority to allot and issue shares pursuant to Sections 75 and 76 of the CA 2016

“**THAT** the Directors be and are hereby empowered, pursuant to Sections 75 and 76 of the CA 2016, to allot and issue shares in the Company, at any time, to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit including in pursuance of offers, agreements, rights or options to be made or granted by the Directors while this approval is in force and that the Directors be and are hereby further authorised to make or grant offers, agreements, rights or options in respect of shares in the Company including those which would or might require shares in the Company to be issued after the expiration of the approval hereof provided that the aggregate number of shares to be issued pursuant to this approval does not exceed ten (10) percent of the total number of issued shares of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad, and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company, subject always to the CA 2016, the Constitution of the Company, the Bursa Malaysia Securities Berhad Main Market Listing Requirements and the approvals of all relevant regulatory bodies being obtained (if required) (the “Mandate”).”

11.2 Tan Sri Mokhzani informed the Meeting that the Mandate sought will enable the Directors of the Company to allot and issue shares, including but not limited to making placement of shares for the purposes of raising funding for investment(s), working capital and general corporate purposes as deemed necessary.

12. **Agenda 8**
To obtain shareholders' mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature.

12.1 For Ordinary Resolution 9 to Ordinary Resolution 17, Tan Sri Mokhzani reminded the interested Directors, Major Shareholders of the Company and the Persons Connected with them in relation to these Resolutions as set out in Appendix IV of the Circular to shareholders dated 17 April 2024, present in person or by proxy or by corporate representative, to abstain from all deliberations and voting on these Resolutions, where relevant.

12.2 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 9:-

Ordinary Resolution 9
Proposed shareholders' mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Astro

Malaysia Holdings Berhad and/or its affiliates, including but not limited to MEASAT Broadcast Network Systems Sdn. Bhd., Astro Digital 5 Sdn. Bhd. and Astro Radio Sdn. Bhd.

“**THAT** approval be and is hereby given pursuant to Paragraph 10.09 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirements”) for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Astro Malaysia Holdings Berhad and/or its affiliates, including but not limited to MEASAT Broadcast Network Systems Sdn. Bhd., Astro Digital 5 Sdn. Bhd. and Astro Radio Sdn. Bhd. as specified in Part A(i) of Appendix I of the Company’s Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

12.3 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 10:-

Ordinary Resolution 10

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Usaha Tegas Sdn. Bhd. and/or its affiliates, including but not limited to UTSB Management Sdn. Bhd., Mobitel (Private) Limited, Sri Lanka Telecom PLC, Tanjong City Centre Property Management Sdn. Bhd. and TGV Cinemas Sdn. Bhd.

“**THAT** approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Usaha Tegas Sdn. Bhd. and/or its affiliates, including but not limited to UTSB Management Sdn. Bhd., Mobitel (Private) Limited, Sri Lanka Telecom PLC, Tanjong City Centre Property Management Sdn. Bhd. and TGV Cinemas Sdn. Bhd. as specified in Part A(ii) of Appendix I of the Company’s Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are

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carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

12.4 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 11:-

Ordinary Resolution 11

Proposed shareholders' mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with MEASAT Global Berhad and/or its affiliates, including but not limited to MEASAT Satellite Systems Sdn. Bhd., MEASAT Broadband (International) Ltd and MEASAT Communication Systems Sdn. Bhd.

“**THAT** approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with MEASAT Global Berhad and/or its affiliates, including but not limited to MEASAT Satellite Systems Sdn. Bhd., MEASAT Broadband (International) Ltd and MEASAT Communication Systems Sdn. Bhd. as specified in Part A(iii) of Appendix I of the Company's Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but

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- shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

12.5 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 12:-

Ordinary Resolution 12

Proposed shareholders' mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Maxis Communications Berhad and/or its affiliates

“**THAT** approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Maxis Communications Berhad and/or its affiliates as specified in Part A(iv) of Appendix I of the Company's Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

12.6 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 13:-

Ordinary Resolution 13

Proposed shareholders' mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Saudi Telecom Company and/or its affiliates, including but not limited to, Kuwait

Telecommunications Company (stc) and STC Bahrain BSC (C)

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Saudi Telecom Company and/or its affiliates, including but not limited to Kuwait Telecommunications Company (stc) and STC Bahrain BSC (C) as specified in Part A(v) of Appendix I of the Company’s Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the parties with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

12.7 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 14:-

Ordinary Resolution 14

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with SRG Asia Pacific Sdn. Bhd.

“THAT approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with SRG Asia Pacific Sdn. Bhd. as specified in Part A(vi) of Appendix I of the Company’s Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the party with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

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- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

12.8 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 15:-

Ordinary Resolution 15

Proposed shareholders’ mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Malaysian Landed Property Sdn. Bhd. and/or its affiliates

“**THAT** approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Malaysian Landed Property Sdn. Bhd. and/or its affiliates as specified in Part A(vii) of Appendix I of the Company’s Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the party with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

12.9 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 16:-

Ordinary Resolution 16

Proposed shareholders' mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with ZenREIT Sdn. Bhd.

"**THAT** approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with ZenREIT Sdn. Bhd. as specified in Part A(viii) of Appendix I of the Company's Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the party with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (b) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (c) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution."

12.10 Tan Sri Mokhzani tabled and proposed the following Ordinary Resolution 17:-

Ordinary Resolution 17

Proposed shareholders' mandate for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Bumi Armada Automation International Sdn. Bhd.

"**THAT** approval be and is hereby given pursuant to Paragraph 10.09 of the Listing Requirements for the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature with Bumi Armada Automation International Sdn. Bhd. as specified in Part B of Appendix I of the Company's Circular to shareholders dated 17 April 2024, provided that such transactions are necessary for day-to-day operations of the Company and/or its subsidiaries and are carried out in the ordinary course of business on normal commercial terms and on terms which are not more favourable to the party with which such recurrent transactions are to be entered into than those generally available to the public and which are not detrimental to the non-interested shareholders of the Company.

THAT the mandate conferred by this resolution shall continue to be in force until:

- (d) the conclusion of the next annual general meeting of the Company following the general meeting at which this resolution shall be passed, at which time it will lapse, unless by a resolution passed at such meeting, the authority conferred by this resolution is renewed; or
- (e) the expiration of the period within which the next annual general meeting is required to be held pursuant to Section 340(2) of the Companies Act 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016); or
- (f) this resolution is revoked or varied by resolution passed by shareholders in general meeting,

whichever is the earliest.

AND THAT the Directors of the Company be authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to this resolution.”

13. **Presentation by the CEO**

Tan Sri Mokhzani then invited Mr. Goh Seow Eng, the CEO of Maxis to deliver a presentation on the highlights of 2023 and focus for 2024. Mr. Goh Seow Eng proceeded with his presentation, details of which are attached herewith and marked as Appendix 1A.

14. **Questions and Answers Session**

Tan Sri Mokhzani informed the Meeting that questions which relate to the Agenda, Proposed Resolutions as well as queries on matters relating to the Company's operations, business, and matters as set out in the Maxis' Integrated Annual Report 2023 would be addressed in the Q&A session, which then commenced at this juncture. He added that questions received which were similar in nature would be collated and addressed accordingly.

Questions from the Minority Shareholders Watch Group (“MSWG”)

Tan Sri Mokhzani informed the Meeting that the Board had received written questions from MSWG prior to the Meeting. He also informed the Meeting that representatives from MSWG and other large shareholders were in attendance at the 15th AGM virtually using the remote platform.

Questions from MSWG and the corresponding responses from the Company were made available on screen for the Meeting's viewing. The questions were read out by the Secretary and the corresponding responses were read out by either Tan Sri Mokhzani, the CEO or CFO, details of which are attached herewith and marked as Appendix 2. Tan Sri Mokhzani, the CEO and CFO then proceeded to answer questions that were raised by other shareholders. After all relevant questions were dealt with, Tan Sri Mokhzani thanked shareholders for their questions and announced that the Q&A session was closed. Tan Sri Mokhzani also informed the Meeting that in line with Para 9.21 of the MMLR, a summary of the key matters discussed at the meeting as contained in the minutes of the 15th AGM will be published on Maxis' website.

Maxis Berhad
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The Q&As dealt with at the Meeting are attached as Appendix 2.

Note: The answers to questions received from shareholders during the Meeting which were not dealt with during the Meeting are also set out in Appendix 2.

15. **Polling process**

At 3.37 p.m., Tan Sri Mokhzani reminded all shareholders, proxies and corporate representatives to cast their vote as the poll will remain open for another 10 minutes. Once the poll was closed, the verification of poll results will take approximately 15 minutes. Tan Sri Mokhzani informed that the poll results will be announced thereafter.

16. **Declaration of Poll results**

At 4.02 p.m., Tan Sri Mokhzani announced that the Meeting had resumed for announcement of the poll results. He informed that SKY Corporate Services Sdn. Bhd., the Independent Scrutineer had provided the poll results (as per signed sheet attached and marked as Appendix 3) that also appeared on the screen at the Meeting.

Tan Sri Mokhzani declared that all the 17 Ordinary Resolutions put forward to the Meeting for shareholders' approvals were duly approved and passed by the shareholders, proxies and corporate representatives who voted at the 15th AGM. The poll results were scrutinised and validated by the Independent Scrutineer, SKY Corporate Services Sdn. Bhd.

17. **Any other Business**

In reply to Tan Sri Mokhzani's enquiry, the Company Secretary confirmed that she did not receive any notice of any other business.

On behalf of the Board, Tan Sri Mokhzani thanked all the shareholders, proxies and corporate representatives who attended the Meeting. He also placed on record the Board's gratitude to Alvin Michael Hew Thai Kheam, who was stepping down from the Board at the conclusion of the Meeting, for his contribution to the Board, Committees and to Maxis for the past 11 years. Tan Sri Mokhzani, on behalf of all at Maxis, wished Alvin Michael Hew Thai Kheam all the very best for his future undertakings.

18. **Close of Meeting**

There being no further business, Tan Sri Mokhzani declared the Meeting closed at 4.04 p.m.

Confirmed as a correct record:

CHAIRMAN

Dated: 16 May 2024

APPENDIX 1A: CEO's Presentation



2023
FINANCIAL HIGHLIGHTS

Total Revenue RM 10.18b ▲ 4.0% YoY	Service Revenue RM 8.57b ▲ 2.8% YoY	EBITDA RM 3.96b ▲ 0.8% YoY
Adjusted EBIT RM 2.28b ▲ 3.3% YoY	CAPEX Investment RM 813m 9.5% of Service Revenue	Dividend per Share 16 sen

Recap from FY2022 AGM: we aimed to deliver sustainable and predictable growth to achieve our ambition

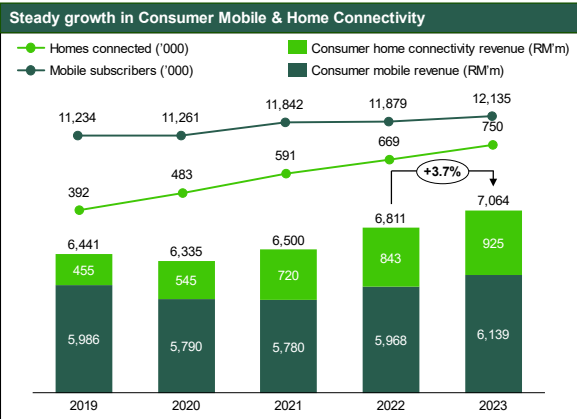
Our Ambition



Our Goals

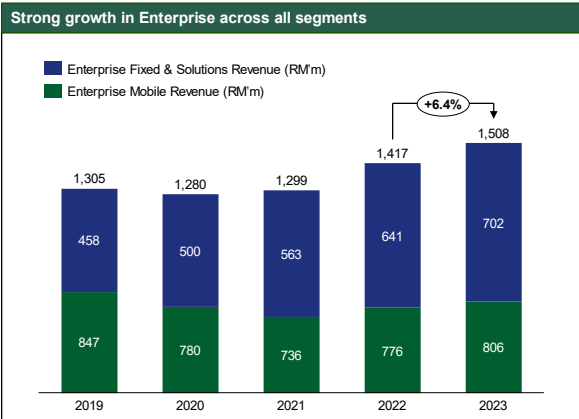
<p>Grow Market Share</p>	<p>Sustainable & Predictable Earnings Growth</p>	<p>Digitise to Deliver the Best Customer Experience</p>	<p>Challenger Mindset & Be the Best Company to Work For</p>
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Goal 1: Grow Market Share



Strong postpaid growth; successful pre-to-post migration strategy

Double-digit growth in home connections to 750k subscribers

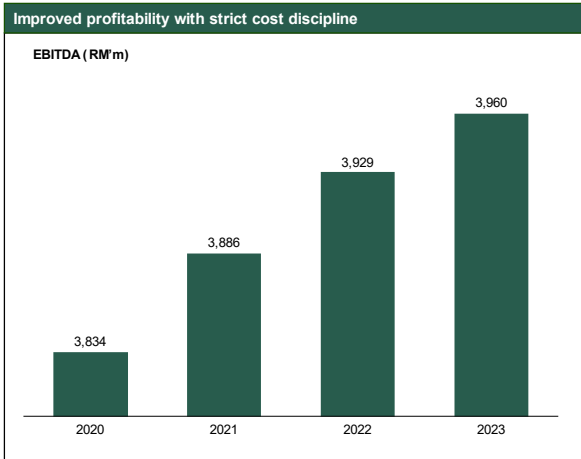


Growth across all Enterprise products & services

Clear segmentation strategy to better serve Enterprise customers

APPENDIX 1A: CEO’s Presentation (cont’d)

Goal 2: Sustainable and Predictable Earnings Growth



Continue to deliver long-term sustainable shareholder value & returns

Operating Free Cash Flow
RM 2.82 billion

Total Dividend Payout
RM 1.25 billion

Total Dividend Per Share
16 sen

Goal 3: Digitalise to Deliver the Best Customer Experience

Delivered high customer engagement & satisfaction, enabled by investments in digital capabilities

Capex investment
RM 813 million

TP-NPS
+68 ▲ 3% YoY

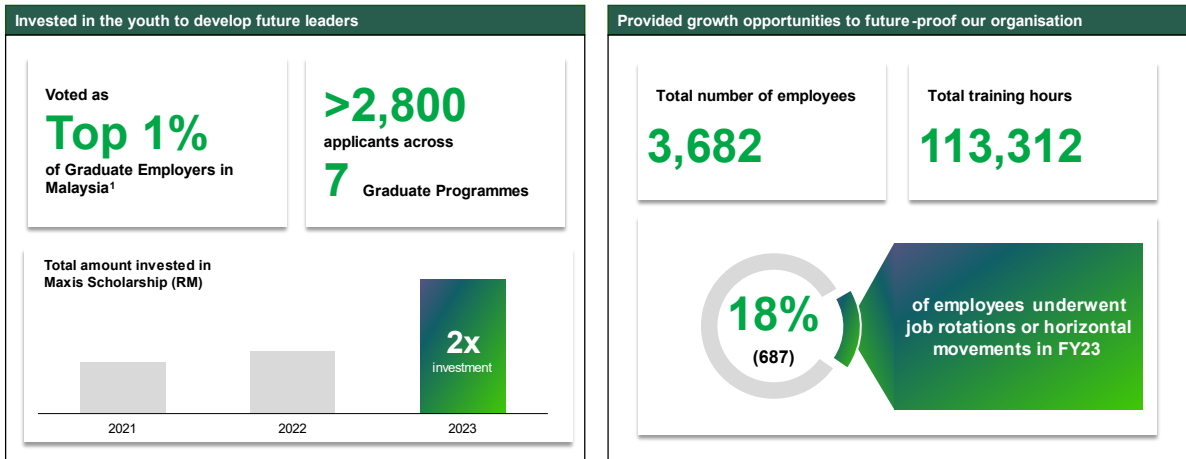
20% of total capex spent on IT initiatives

+20% growth in digital sales

- Digitally onboarded customers to **5G mobile plans**
- Enhanced **online sales platforms**– Maxis Online Store and App
- Enhanced **Segment of One (SO1)** capabilities powered by AI to address customer needs accurately
- Introduced **Maxis Interactive Retail Assistant (M.I.R.A)** at retail stores
- Hotlink mobile app won international **iF Design Award 2024 for User Experience**

APPENDIX 1A: CEO’s Presentation (cont’d)

Goal 4: Challenger Mindset and be the Best Company to Work for



Note 1: According to Talentbank’s Graduates’ Choice Award 2024, awarded in December 2023.

In 2024, we will focus on our core businesses to deliver sustainable & predictable growth


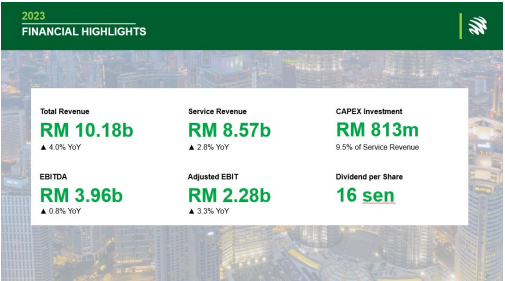
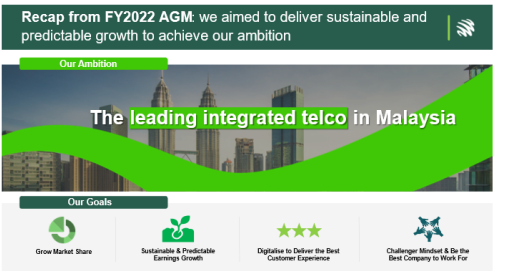
<p>Priority 1 Mobile</p> <p>Provide fast, reliable and secure connectivity, that meets the needs of all customer segments</p>	<p>Priority 2 Home</p> <p>Deliver high-speed broadband and value-added services, catering to households and families</p>	<p>Priority 3 Enterprise</p> <p>Offer connectivity and digital solutions to address the needs of all businesses in Malaysia</p>
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APPENDIX 1A: CEO's Presentation (cont'd)

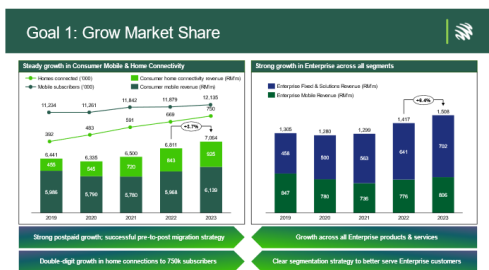
The leading integrated telco in Malaysia | 

Pillar 1	Pillar 2	Pillar 3	Pillar 4
			
Sustainable and Predictable Growth	Consistently Good Customer Experience	Operating Excellence	High Performing Organization
#1 Postpaid Customers #1 Bundled Customers	Customer Satisfaction - Highest NPS	Improve profitability	Employer of Choice
<i>Focus on core businesses while seeking new profitable growth and value drivers</i>	<i>Deliver simple and pleasant customer experience</i>	<i>Focused and efficient execution that prioritizes on "things that move the needle."</i>	<i>Outcome-driven workforce principled on ownership culture.</i>

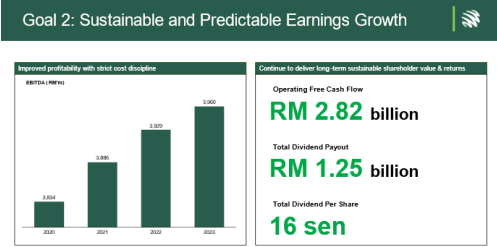
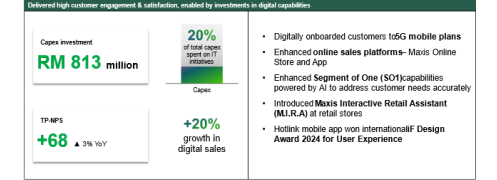
APPENDIX 1B: CEO’s Presentation together with Script


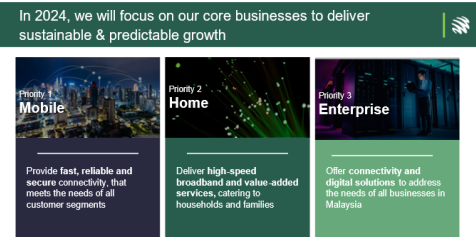
Slide (page no.)	Talking points
<p>Page 1 – Opening Slide</p> 	<ul style="list-style-type: none"> • Thank you, Chairman. • Good afternoon, Ladies & Gentlemen. • Let me start my remarks today by recapping Maxis’ performance in 2023.
<p>Page 2 – Financial Highlights</p> 	<ul style="list-style-type: none"> • 2023 was an exciting year for the Malaysia telecommunications industry. Several regulatory changes occurred, including the new mandatory access pricing on wholesale fibre, and the Government’s decision to transition the single 5G network to a dual network model. • The industry also saw a consolidation of two key players. • Maxis has proven to be resilient and nimble in adapting to these changes, and delivered a solid performance in 2023. • We showed growth in all key financial metrics. • Total revenue exceeded RM 10 billion, the highest since Maxis was listed in 2009. • Service revenue was 2.8% higher year-on-year, EBITDA 0.8% higher year-on-year, and adjusted EBIT 3.3% higher year-on-year. Both service revenue and EBITDA were at the highest levels in the past 5 years. • We invested 9.5% of our service revenue into capex, which includes investments into our mobile network, fibre footprint and IT digitalisation. • Maxis performed well in 2023. In light of potential regulatory changes, the Board of Maxis considered it prudent to declare a full year dividend of 16 sen per share.
<p>Page 3 – Recap from AGM 2022</p> 	<ul style="list-style-type: none"> • During my first AGM last year, I shared Maxis’ ambition to be the leading integrated telco in Malaysia. This was outlined by four overarching goals to deliver sustainable and predictable growth to our shareholders. • We have kept to our promises and delivered on all goals. I will share this in detail in the next few slides.

Page 4 – Goal 1: Grow Market Share



- Our first goal was to grow market share.
- Maxis has 2 primary lines of business, Consumer and Enterprise. Let us start with Consumer, on the left chart.
- The Consumer business consists of two units, Mobile and Home.
- Mobile is our core strength as a telecommunications provider. With over 28 million subscribers, we continue to show steady growth in a highly saturated and competitive market.
- This growth was helped by the launch of our all-new 5G postpaid and prepaid plans in August 2023.
- The postpaid segment grew 7.5% year-on-year, underpinned by the expansion of our device ownership programme, Zerolution, to a wider customer base. Our Hotlink Postpaid plans offer 5G connectivity with attractive deals for entry 5G devices for value-seeking customers.
- The prepaid market remains competitive and challenging. To address this, we actively transitioned our prepaid customers to postpaid plans to improve customer loyalty and secure more predictable revenues and growth over the long-term.
- We have also actively expanded our Hotlink presence in key focus areas, such as the youth segment and in under-indexed markets to provide affordable connectivity to all Malaysians.
- In home connectivity, we grew our fibre customers to 750k subscribers, which translates to 12% growth year-on-year in home connectivity subscribers and 9.7% growth year-on-year in home connectivity revenue.
- Our Home Business is an important part of our strategy as we strengthen customer loyalty with bundled offerings. With over 750,000 homes connected, Maxis is currently the second largest fibre provider in Malaysia.
- Moving on to Enterprise, we demonstrated strong momentum across all products and services, with a 6.4% year-on-year growth in service revenue.
- Throughout 2023, we strengthened our strategic partnerships and industry collaborations to drive innovation and contribute to the advancement of Malaysia’s digital landscape.
- One notable collaboration was with Telekom Malaysia, where Maxis provided 4G multi-core operator network (MOCN) services, showcasing

	<p>our track record of providing high quality mobile network services.</p>										
<p>Page 5 – Goal 2: Sustainable and Predictable Earnings Growth</p>  <p>Goal 2: Sustainable and Predictable Earnings Growth</p> <p>Improved profitability with strict cost discipline</p> <p>EBITDA (RM bn)</p> <table border="1"> <tr><th>Year</th><th>EBITDA (RM bn)</th></tr> <tr><td>2020</td><td>1,824</td></tr> <tr><td>2021</td><td>2,188</td></tr> <tr><td>2022</td><td>2,920</td></tr> <tr><td>2023</td><td>3,500</td></tr> </table> <p>Continue to deliver long-term sustainable shareholder value & returns</p> <p>Operating Free Cash Flow RM 2.82 billion</p> <p>Total Dividend Payout RM 1.25 billion</p> <p>Total Dividend Per Share 16 sen</p>	Year	EBITDA (RM bn)	2020	1,824	2021	2,188	2022	2,920	2023	3,500	<ul style="list-style-type: none"> • Our second goal was to deliver sustainable and predictable growth in earnings. • In 2023, we achieved our highest EBITDA in five years. • To deliver sustainable business growth, we have focused on operating excellence by simplifying our processes, as well as maintaining strict cost discipline. We embarked on a three-year cost optimisation programme last year, focused on rightsizing the organisation. • This initiative allows us to reduce our costs so that we remain competitive and well-positioned for future opportunities. • The strength in our earnings has translated to a stable free cash flow, enabling us to deliver long-term value to all shareholders. In 2023, we declared a total dividend per share of 16 sen, with a total dividend payout of RM 1.25 billion.
Year	EBITDA (RM bn)										
2020	1,824										
2021	2,188										
2022	2,920										
2023	3,500										
<p>Page 6 – Goal 3: Digitalise to Deliver the Best Customer Experience</p>  <p>Goal 3: Digitalise to Deliver the Best Customer Experience</p> <p>Delivered high customer engagement & satisfaction, enabled by investments in digital capabilities</p> <p>Capex investment RM 813 million</p> <p>20% of capex spent on IT initiatives</p> <p>TPAPS +68 ▲ 3% YoY</p> <p>+20% growth in digital sales</p> <ul style="list-style-type: none"> • Digitally onboarded customers to 5G mobile plans • Enhanced online sales platforms- Maxis Online Store and App • Enhanced Segment of One (SO1) capabilities powered by AI to address customer needs accurately • Introduced Maxis Interactive Retail Assistant (MIRA) at retail stores • Hotlink mobile app won international Design Award 2024 for User Experience 	<ul style="list-style-type: none"> • Our third goal was to leverage digitalisation to deliver the best customer experience. • Digitalisation is a key part of our strategy. We invested heavily in our digital capabilities, with more than 20% of our capex spent on IT initiatives in 2023. • With more customers preferring to interact and transact online, our digital channels, such as our Maxis and Hotlink apps, Maxis online store and our self-service portals, have grown to be preferred customer touchpoints. • We have enhanced these touchpoints, making it simple and intuitive for customers to interact with us anytime and anywhere. • This has proven to be effective with a 20% increase year-on-year in digital sales. • We also received international recognition with the Hotlink app winning the prestigious iF Design Award for User Experience, where Maxis was the first and only winner from Southeast Asia in the mobile application user experience category. • We are also developing our capabilities in emerging technologies, such as AI, to allow us to better engage our customers with personalised offerings through our Segment of One platform. • Our selective approach to investing in digital capabilities have allowed us to deliver greater 										

<p>Page 7 – Goal 4: Challenger Mindset and be the Best Company to Work for</p>  <p><small>Note 1: According to Talentbank's Graduate Choice Award 2024, awarded in December 2023.</small></p>	<p>customer satisfaction, leading to a +68 net promoter score in 2023.</p> <ul style="list-style-type: none"> • Talent attraction and development are crucial to realising our ambition to be the leading integrated telco in Malaysia. • We are pleased to have been named among the Top 1% of Graduate Employers in Malaysia in 2023 by Talentbank, ranking number 1 in the telecommunications category. • As a company committed to sustainable growth, investing in youths is essential for shaping our next generation of leaders. • In 2023, we focused on two flagship youth development programmes. The first is the Maxis Graduate Programme, a one-year, structured programme where our Graduate Associates rotate through different functions to develop a holistic understanding of the business. • The second is the Maxis Scholarship, which provides financial assistance to high-potential students pursuing tertiary education in Malaysia. • Since 2005, we have been investing in the youth through our scholarships, offering tertiary education, internships, and career opportunities to make a positive impact in the communities. • We are also dedicated to developing our workforce to adapt to the evolving business landscape. • Throughout 2023, we delivered over 100,000 hours of training to our employees, with a focus on developing digital skills, business acumen and leadership qualities. • We have also implemented talent mobility initiatives, where employees undergo long-term horizontal movements & short-term job rotations to broaden their exposure. • This allows us to build a versatile, well-rounded workforce through continuous on-the-job learning.
<p>Page 8 – In 2024, we will focus on our core businesses to deliver sustainable & predictable growth</p> 	<ul style="list-style-type: none"> • Looking ahead to the financial year 2024, our top priority is to continue growing our core businesses. As an integrated telco, we exist to connect people and businesses to a world of possibilities. • Our priorities in 2024 are centered on our core businesses – Mobile, Home and Enterprise. • Mobile, our core strength, will remain a key priority. The mobile market generates an estimated RM 23 billion in revenue annually. A 1% market share gain will translate into an additional RM 230 million in revenues.

- We will also focus on expanding our home business. Our Maxis Home Fibre plans offer fibre connectivity with speeds of up to 2Gbps, delivered by our team of Maxperts nationwide.
- We aim to expand Maxis’ own fibre-to-the-home network, which today covers more than 400,000 premises and spans over 22,000 kilometers nationwide. Expanding this network will allow us to deliver fast and reliable fibre connectivity to more customers at a lower cost.
- In addition, we want to drive further growth in our Enterprise business. Maxis views itself as a reliable partner for all Malaysian businesses, providing connectivity and digital solutions to help businesses transform and scale in the digital age.

Page 9 - The leading integrated telco in Malaysia

The leading integrated telco in Malaysia



- The next slide shows our 4-pillar strategy, starting with Pillar 1 on sustainable and predictable growth. We will dedicate our focus to all 3 core businesses, mobile, home and enterprise.
- Pillar 2 is our commitment to deliver consistently good customer experience.
- Pillar 3, on operational excellence, speaks of our focused and efficient execution. This also speaks of our culture to keep things simple, and to maintain strict cost discipline.
- Last but not least, Pillar 4 talks of Maxis as a high performing organisation. We want our workforce to be outcome and results-driven, and to speak proudly of Maxis as the employer of choice.
- I am highly confident that we as Maxis will execute this well, and reinforce Maxis’ position as the leading integrated telco in Malaysia.
- This marks the end of my presentation today.
- Thank you for your attention, I will now pass it back to the Chairman for the next part of the agenda.

APPENDIX 2 : Questions and Answers During AGM

	Question	Response
	Questions from MSWG	
1	<p><i>“We had to navigate the fast-changing telecommunications sector landscape, which included regulatory changes to the 5G network model and service pricing, a mobile market that is near saturation, shifts in consumers’ needs, as well as the consolidation of key players.” (Page 4 of the Integrated Annual Report 2023 “IAR2023”)</i></p> <p><i>“In 2023, we embarked on a three-year cost optimisation programme focused on rightsizing the organisation. It is critical for us to rebase our costs so that we are well-positioned for future opportunities.” (Page 7 of the IAR2023)</i></p> <p><i>“The implementation of a new Mandatory Standard of Access Pricing (MSAP) with lower broadband prices.” (Page 17 of the IAR2023)</i></p> <p>a. With the three-year cost optimisation program underway, please provide an update on the progress made so far and how it is expected to improve the Company’s competitive position in the long term.</p> <p>b. Given the fast-changing telecommunications landscape and the</p>	<p><u>Reply for 1(a):</u></p> <p>Our three-year cost optimisation program is part of the 4-pillar strategy, as I have shared in my presentation earlier. We commenced the rightsizing of the organisation in 2023. Other cost optimisation initiatives are expected to continue throughout the program focusing on effective execution and simplifying processes. These continuous efforts are anticipated to create efficiencies and improve our competitive position in line with our vision to be the leading integrated telco in Malaysia.</p> <p><u>Reply for 1(b):</u></p> <p>Maxis will focus on our core businesses, while seeking new profitable growth and value drivers. We believe that by staying focused, Maxis will deliver stable and consistent growth, and enduring value for all our stakeholders.</p> <p>As I mentioned earlier, the 4-pillar strategy refers to the following:</p> <ul style="list-style-type: none"> • Pillar 1 focuses on sustainable and predictable growth in revenue; • Pillar 2 states our priority to provide consistently good customer experience; • Pillar 3 speaks of operational excellence, prioritising things that “move the needle”; and • Pillar 4 talks about a high performing organisation, where employees are outcome-driven. <p>We believe it is imperative that we focus on these 4 pillars, so that Maxis is well positioned for future growth and long-term value.</p>

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	Question	Response
	<p>challenges highlighted in the IAR2023, please elaborate on specific strategies to maintain and/or grow market share in a saturated mobile market and ensure long-term sustainability.</p>	
2	<p><i>“In preparing ourselves for the uncertainty related to the potential second 5G network, there is a need to ensure that we are prudent with our CAPEX spending and focus on selected investments so that customers’ experience will not be affected.”</i> (Page 16 of IAR2023)</p> <p>a) What is the expected Capex spending for the potential second 5G network?</p> <p>b) How does the Company intend to finance the aforementioned Capex spending?</p> <p>c) How is the potential second 5G network expected to enhance shareholder value?</p>	<p>Maxis is fully aligned with the Government’s decision of the dual 5G network model. We continue to discuss and work with the Government, regulator, and other industry players on this matter.</p> <p><u>Reply for 2(a):</u></p> <p>The expected Capex spending for a potential second 5G network is dependent on the outcome of discussions with various parties. This includes consideration for the network design requirements, infrastructure equipment costs, spectrum costs, deployment strategy and network KPIs which are to be agreed with the regulator.</p> <p>Should Maxis form part of the second 5G network, we are committed to achieve favourable outcome for all stakeholders. This includes our shareholders, customers, and the broader Malaysian community. In line with our culture of operating excellence, we will maintain a strict cost discipline and focus on operating efficiencies.</p> <p><u>Reply for 2(b):</u></p> <p>Similar to considerations for Maxis’ working capital arrangement, Maxis will likely finance the Capex spend through a combination of internally generated funds and external financing. Maxis will continuously evaluate the financing requirements to ensure that capital needs are met in the most optimal manner.</p> <p><u>Reply for 2(c):</u></p> <p>Maxis is always supportive of competition. We believe that competition will drive the right behaviour to push service innovation and promote cost and operational efficiencies.</p>
3	<p><i>“The increasing appeal of green products and services to eco-conscious consumers will require us to explore emerging product trends”</i></p>	<p>Maxis has 2 lines of business – Consumer and Enterprise.</p> <p>For consumers, we segmentise the consumer markets to focus on their real needs based on their lifestyle and life stage phases, and design products and services to cater to their life stage. As examples, for youths and young adults under the Hotlink prepaid, we offer streaming and gaming</p>

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	Question	Response
	<p>(Page 18 of IAR2023)</p> <p>In view of the changes in consumer behaviour, how does the Company plan to innovate and adapt its product and service offerings to meet customers' evolving needs and maintain its position as Malaysia's leading integrated telco?</p>	<p>plans at uncapped 5G speeds. For consumers under the Maxis postpaid, we offer attractive bundling packages.</p> <p>For enterprise, we offer services for customers ranging from small-medium businesses to large corporates. The focus is to customise solutions to meet the various customer needs.</p> <p>Underlining our commitment to sustainability, we also implement various initiatives for our customers. This includes the mobile device trade-in programme allowing our customers to upgrade or recycle their old devices, and partnering with EARTH i.e. E-Waste Recycling Through Heroes, a social enterprise e-waste collection centre authorised by the Department of Environment, to promote device recycling.</p>
4	<p>The increasing adoption of AI, quantum computing and edge computing is expected to drive up data consumption.</p> <p>How does Maxis plan to capitalise on this growing demand for data?</p>	<p>There is insatiable demand for data given the rising use of 5G. One of the key features for a 5G network is improved spectrum efficiency. This allows telco providers to deliver more data capacity with less spectrum. Maxis is considering two key angles to capitalise the data growth:</p> <ul style="list-style-type: none"> • Make our network more efficient, and cost effective, and • Capitalise on revenue growth opportunities. <p>We are also considering value added services in targeted enterprise segments particularly in areas relating to IoT connectivity, managed network services, cloud, e-commerce and cybersecurity.</p>
5	<p><i>“From our partnerships with technology companies in business intelligence and workforce precision upskilling, we have accelerated the use of machine learning and analytics in enabling Maxis to be an insight-driven organisation.”</i> (Page 31 of the IAR2023)</p> <p>a) How much was spent on the implementation of machine learning and analytics?</p> <p>b) What are the actionable strategies/ plans executed or</p>	<p><u>Reply to 5(a):</u></p> <p>We invested about 20% of Capex for IT-related investments. These included digitisation initiatives such as machine learning and analytics.</p> <p><u>Reply to 5(b):</u></p> <p>One of our use cases for this capability includes using Business Intelligence Tools to monitor day-to-day business performance and metrics. The findings from these analytics are used to determine market trends, to be ahead of the curve with product designs and network investments.</p> <p>Machine learning and AI also gives Maxis the capability to offer hyper-personalised offerings to customers. This reduces customer churn, improve average revenue per customer, and improve credit risk management.</p> <p>Maxis is currently exploring the usage of Generative AI, particularly in customer service and optimising agent</p>

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	Question	Response
	planned based on the findings from data analytics?	productivity.
6	<p><i>“With technology creating immense opportunities across industries, we joined forces with the Malaysian Agricultural Research and Development Institute (MARDI) to collaborate and co-develop agricultural and agrifood based solutions.”</i> (Page 35 of the IAR2023)</p> <p>How does the Company plan to measure the impact of its collaborations with industry players?</p>	<p>It is important for Maxis to collaborate with industry players and find ways to create win-win opportunities for all parties. We will assess the impact of our collaborations based on financial and non-financial metrics.</p> <p>We believe that this approach may bring new revenue opportunities that will help us generate sustainable and predictable earnings growth.</p> <p>In addition, we believe that such industry collaborations will enable us to drive innovation and unlock efficiencies that will not only benefit the parties involved, but also the wider community and economy.</p>
7	<p>Under Practice 5.3 of the Malaysia Code on Corporate Governance (“MCCG”), it is stated that “if the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders’ approval through a two-tier voting process.”</p> <p>The Corporate Governance Report 2023 (page 42) states that the Board decided not to adopt the two-tier voting process to retain Dato’ Hamidah binti Naziadin, who has served for more than nine years. The Board will seek shareholders’ approval through ordinary resolution (Resolution 7) to retain Dato’ Hamidah as an independent</p>	<p>As announced to Bursa Securities on 15 May 2024, Alvin Michael Hew will be stepping down from the Maxis Berhad Board at the Conclusion of the Fifteenth Annual General Meeting of Maxis Berhad on 16 May 2024.</p> <p>On the identification and appointment of Independent Directors, including succession planning:</p> <ol style="list-style-type: none"> i. The telecommunications industry faces rapid technological evolution and must continuously navigate extensive regulatory and policy changes. Having directors with extensive hands-on experience can guide the Company to nimbly manage these issues and challenges. ii. The Board collectively is of the opinion that there are significant benefits to be reaped from retaining long serving directors including Dato’ Hamidah Naziadin as an independent non-executive director, with her deep understanding of the Company’s strategic requirements, operational challenges and significant expertise in human resources, talent management and policies. iii. Over the last 2 years the Board has appointed 3 independent directors viz VU Kumar, Ooi Huey Tyng and Adrian Ong. iv. As disclosed in the CG Report 2023, the Board, alongside the NRC, will continue to conduct rigorous

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Question	Response
<p>Director of Maxis.</p> <p>While the Board asserts its confidence in the independent directors' ability to act impartially and objectively, adopting a two-tier voting process would provide greater transparency and allow for a more comprehensive assessment of the directors' continued independence by the shareholders, particularly non-large shareholders.</p> <p>It's pertinent to note that during the AGM in 2023, approximately 30% of shareholders voted against the retention of independent directors who have served more than nine years.</p> <p>Maxis has the option to retain the long-serving directors (Dato' Hamidah binti Naziadin and Alvin Michael Hew Thai Kheam) as non-independent directors. This would still allow the Company to benefit from their deep understanding of its needs and direction while addressing concerns about its independence.</p> <p>a) Please provide details on its succession planning process for long-serving independent directors. Specifically, how does the Board plan to identify and appoint suitable independent directors to ensure continuity</p>	<p>assessments on independent directors and be alert to indicators concerning entrenchment. The Board has principles, processes, and policies in place to ensure that the decisions and recommendations take into account and are made in the best interests of Maxis.</p> <p>The Board continuously review and assess director candidates, from various sources. The Board is not at liberty to disclose the number of candidates interviewed.</p>

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	Question	Response
	<p>and effectiveness in its board composition as the two abovementioned independent directors approach the end of their tenure?</p> <p>b) How many candidates for the position of independent directors have been interviewed to date?</p>	
8	<p>In reply to MSWG for the Company's 14th AGM, Maxis stated that it is currently focused on establishing a baseline, which will serve as a solid platform to identify concrete environmental goals, KPIs, and targets moving forward.</p> <p>What progress has been made regarding environmental initiatives? When is the projected completion date for establishing a baseline?</p>	<p>In 2023, we completed establishing baselines for Maxis scope 1 and 2 emissions and Maxis' water consumption. We also observed the successful growth of our eWaste circularity project, collecting more than 10,000 devices from the Malaysian public and channelling these devices to licensed refurbishers and recyclers.</p> <p>We are currently implementing the Environmental Management Systems (EMS) at some of our sites and aim to expand the EMS implementation across the network sites in phases.</p> <p>This year, we initiated an exercise to establish a baseline for Maxis' operational waste. We aim to complete this exercise in 2025.</p> <p>As aligned to the Bursa Securities' Main Market Listing Requirements, we are exploring climate-related targets and will disclose more on these in 2025.</p>
Questions received from shareholders prior to AGM, and answered during AGM		
1	<p>What is the door gift for 2024's AGM?</p> <p><i>Question from:</i> Tian Wee Yean, 5 May 2024 Lim Lee Hong, 6 May 2024 Loo Yeo Ming, 7 May 2024 Lee Teck Hong, 13 May 2024 Leong Wai Shuen, 13 May 2024 Hafiz Akram bin Mohd Ghani, 14 May 2024</p>	<p>As a token of appreciation, we would like to offer to our shareholders a Hotlink Top Up Digital Ticket.</p> <p>This door gift is in the form of an e-code for all shareholders, proxies and corporate representatives who have attended this AGM.</p> <p>The e-code and details on how to redeem the top up value of RM30 will be emailed to you by investor.my@boardroomlimited.com within 3 working days from the AGM.</p> <p>You may contact Boardroom or Maxis if you do not receive your e-code within 3 working days from the AGM at Helpdesk No. +603-7890 4700 or e-mail bsr.helpdesk@boardroomlimited.com or ir@maxis.com.my.</p>

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	Question	Response
2	<p>How was overall. 5G. Incoming. 5.5-6G. Implement?</p> <p>Overall fiber optic internet growth. ?</p> <p>Upcoming will implement 5.5-6G. in. Fibre optic connection or. Wireless ?</p> <p><i>Question from:</i> Kow Lih Shi, 5 May 2024</p>	<p>As answered in an earlier question, Maxis is still in discussions with the Government, regulator, and other industry players on the transition to the dual 5G network model. We cannot comment further until this matter is finalised.</p> <p>In February this year, Maxis was the first in Southeast Asia to stage a 5G-Advanced trial showcase. 5G-Advanced is 5 times more responsive than 5G, delivers up to 10 times faster speed and connects to 10 times more devices.</p> <p>On fibre growth, Maxis recorded an increase of 9.7% in consumer home connectivity revenue. This is on the back of a 12.1% increase in the number of home connections to 750,000 customers.</p> <p>Maxis network Capex includes investment in both wireless mobile and wired fibre. Currently, Maxis has over 11,000 mobile network sites covering 95% population coverage, 22,000km in fibre footprint, and 400,000 premises passed with fibre.</p>
Questions from Shareholders, Proxies and Corporate Representatives as responded live during the AGM (the Questions are copied as they are from the Shareholders without any modifications)		
1.	<p>How was over all Maxis fiber business does able sole growth not depended sub contract. With tm .? Or outsourcing?</p> <p><i>Question from:</i> Kow Lih Shi, 16 May 2024</p>	<p>Our consumer home connectivity business grew 9.7% in revenue year-on-year, while the number of connections grew 12.1% year-on-year.</p> <p>Currently, a majority of these home fibre connectivity is leveraging on our high-speed broadband wholesale agreement with TM. In 2023, in line with the reduction in regulated access fee for high-speed broadband, we have renegotiated and reduced the broadband's wholesale fee with TM.</p> <p>As part of our network Capex investment, Maxis is also rolling out our own fibre build. In 2023, we built additional access to 181,000 premises, bringing the total premises passed to above 400,000.</p>
2.	<p>Will 2024 be better than 2023 or be worse due to new challenges?</p> <p><i>Question from:</i> Teh Kian Lang, 16 May 2024</p>	<p>As with every year, 2024 will have its opportunities and challenges.</p> <p>We are currently in discussions with the government, regulator and other industry players on the transition to a dual wholesale 5G network. The Malaysian telecommunication industry remains vibrant and competitive as well.</p>
3.	<p>Any M&A activity in next 2 years?</p> <p><i>Question from:</i> Teh Kian Lang, 16 May 2024</p>	<p>We are not at liberty to disclose any corporate exercise as such.</p>

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	Question	Response
4.	<p>What is Maxis strategy in the 5g landscape given the cut throat competition?</p> <p><i>Question from:</i> Teh Kian Lang, 16 May 2024</p>	<p>In our CEO’s earlier presentation, he laid out Maxis’ plans on the 4-pillar strategy for Maxis as the leading integrated telco in Malaysia. That includes our focus on 3 core businesses, that is mobile, home and enterprise. 5G is just one part of our wider mobile strategy to provide connectivity that meets the needs of all customer segments.</p>
5.	<p>How much does the company spend on this virtual Agm ?</p> <p><i>Question from:</i> Teh Peng Tin, 16 May 2024</p>	<p>The Maxis team has evaluated and considered various options, including considering spatial layout, reliability of connectivity and accessibility to resources and transportation.</p> <p>Maxis is not at liberty to disclose costs related to the AGM to shareholders.</p>
6.	<p>What steps are being taken to stay ahead in the market where the competition is very stiff? Tq.</p> <p><i>Question from:</i> Mohd Helmy Rizal bin Abdullah, 16 May 2024 Tan Kwong Meng, 16 May 2024</p>	<p>We focus on value creation for our customers. That means providing the best customer service and offering products and services that are tailored to meet the needs of our various customer segments. This is evidenced by our high Net Promoter Score (NPS) of +68 and wide range of mobile, fibre and converged services.</p>
7.	<p>Any plan to further increase ROE?</p> <p><i>Question from:</i> Tung Kai Xu, 16 May 2024 Ahmad Fariz bin Hamzah, 16 May 2024 Teoh Kensen, 16 May 2024 Peck Boon Soon, 16 May 2024</p>	<p>Our CEO has presented our 4-pillar strategy to be the leading integrated telco in Malaysia. This includes our focus to grow revenue, and to optimise costs.</p> <p>In 2023, we commenced a 3-year cost optimisation program. As we simplify processes and operate more efficiently, we believe Maxis will continue to deliver enduring value for all our shareholders.</p>
8.	<p>is it possible to consider a hybrid AGM to enable shareholders the opportunity to physically interact with the board of directors?</p> <p><i>Question from:</i> Yuen Juin Hoe, 16 May 2024 Choy Yau Kee, 16 May 2024 Tan Chun Kiat, 16 May 2024 Yap Foong Chong, 16 May 2024</p>	<p>The Board of Maxis considered the ease of accessibility by shareholders, where a virtual AGM would allow shareholders to dial in from any location.</p> <p>Further, shareholders can pose their questions at any time, enabling more effective interactions between Maxis’ Board and shareholders.</p> <p>Hence, we believed that a virtual meeting was the best mode to support an effective AGM.</p> <p>The Board encourages shareholders to engage with the Company, send in questions and participate virtually in the AGM. Virtual AGM allows shareholders from any location and time zone to participate. We thank you for your suggestions and will consider the hybrid modality of the</p>

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	Question	Response
		AGM in due course.
9.	<p>Are there any plans for a merger between Maxis and Astro considering the presence of a common major shareholder ?</p> <p><i>Question from:</i> Leong Seow Lean, 16 May 2024 Law Zhi Hao, 16 May 2024</p>	<p>We are not at liberty to disclose any corporate exercise as such.</p>
10.	<p>Maxis seems to be in a financially stable position, but they are facing some challenges in controlling costs & constantly in need to come out with high Capex. While the Group is taking steps to address this, such as optimising their workforce and reducing capital expenditures but with the intense competition we can see margin compression will be a prevalent issue in the Group. What are further steps taken to tackle this issue?</p> <p><i>Question from:</i> Teoh Ken Sen, 16 May 2024</p>	<p>Instilling a culture of strict cost discipline is pivotal for us to continue to deliver sustainable earnings and value to all our shareholders.</p> <p>As part of our 3-year cost optimisation program, we will continue to be prudent with our Capex investments, and we will also be looking to simplify and digitise our processes.</p>
11.	<p>Can the BOD enlighten on the strategy towards having an integrated smart home offering? How does Maxis' Smart Home differs from others to make it compelling?</p> <p><i>Question from:</i> Tan Kwong Meng, 16 May 2024</p>	<p>Maxis is committed to being a leader in Home WiFi experience.</p> <p>We are consistently evaluating new technologies and solutions to offer our customers better control, ease of use, and personalised options over their home network and IoT devices.</p> <p>Overall, our strategy is centred around meeting the needs of our customers.</p>
12.	<p>When to pay DIVIDEND and distribute TREASURY shares</p> <p><i>Question from:</i></p>	<p>The Maxis Board of Directors evaluates the dividend payout at its meeting each quarter, taking into consideration Maxis' earnings, cash flow position, and long-term strategies.</p>

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	Question	Response
	Lim San Kim, 16 May 2024	We do not provide forward-looking speculations.
13.	<p>Any plan to build more data centres on turnkey contract or rental for other companies ?</p> <p><i>Question from:</i> Teoh Ken Sen, 16 May 2024 Law Zhi Hao, 16 May 2024</p>	<p>We are not in a position to share details at this stage.</p> <p>We have a multi-pronged strategy on data centres and cloud to meet our needs and those of our customers. We are considering various opportunities that are in line with our strategy.</p>
14.	<p>For FY24, Pls provide a guidance i) service revenue and the growth rate, ii) EBITDA and iii) expected CAPEX and free cash flow</p> <p><i>Question from:</i> Teoh Ken Sen, 16 May 2024</p>	<p>Our guidance for the financial year 2024 is:</p> <ul style="list-style-type: none"> - service revenue to be a low single digit growth - EBITDA to remain relatively unchanged, and for - Capex investments to be less than RM1 billion
15.	<p>Is there a benchmark of Non-Executive Directors salaries & allowance? Look high compared to Axiata & TM. Even higher than banking & oil & gas sectors with similar turnover.</p> <p><i>Question from:</i> Tan Seong Heng, 16 May 2024</p>	<p>The remuneration policy for Directors is reviewed annually by the NRC before making its recommendations to the Board for approval.</p> <p>Factors such as the Directors' duties and responsibilities as Directors and members of Board Committees, time commitment, fiduciary responsibilities and other matters are considered.</p> <p>The level of remuneration reflects the time commitment, experience, expertise and level of accountabilities and responsibilities undertaken by the Non-Executive Director concerned.</p> <p>In prior years, Willis Towers Watson (WTW) was appointed to undertake an independent benchmark on Directors and Committee members' fees. WTW's exercise took into account factors such as the Directors' existing remuneration structure and the demands, complexity, time commitment, accountability and responsibilities expected of the Directors. WTW's assessment involved a benchmarking exercise carried out against remuneration structures adopted by local and regional companies.</p>
16.	<p>We can see the trend that the Government pushing for lower-priced mobile connectivity for Malaysians. What are the steps taken to diversify its business and add more</p>	<p>Our customer strategy revolves around tailoring services to meet the needs of all customer segments as we drive value creation through personalised offerings.</p> <p>We widened the range of our Postpaid plan pricing, ranging from RM30 a month to RM199 a month and reduced home fibre retail pricing in 2023. We also introduced the latest Hotlink Super Steamer Pass for RM9.90 per month to enjoy</p>

Maxis Berhad
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	Question	Response
	<p>value to its products and solutions ?</p> <p><i>Question from:</i> Teoh Ken Sen, 16 May 2024</p>	<p>premium content on popular streaming platforms to capture interest of customers on a lookout for attractive plans.</p> <p>We believe that as we focus on our core businesses, and maintain a culture of operating efficiency, we will continue to deliver value for our stakeholders.</p>
17.	<p>The Group did an one-off staff rationalisation expenses in 3Q23. what were the costs incurred and expected future savings. Going forward, any future exercises to ensure the sustainable and predictable growth for the Group due to compression of margins.</p> <p><i>Question from:</i> Teoh Ken Sen, 16 May 2024</p>	<p>The costs relating to the staff cost rationalisation was part of our disclosure for the financial year ended 31 December 2023 results, that was RM57 million impact to net profits.</p> <p>We expect the payback to be within one year.</p> <p>We do not expect to incur further material rightsizing costs in 2024.</p>
18.	<p>For the last one year, kindly brief us the on the various collaborations with industry verticals beside TM? Any collaborations with global tech companies with the like of Google, Microsoft, Nvidia?</p> <p><i>Question from:</i> Teoh Ken Sen, 16 May 2024</p>	<p>Earlier this year, Maxis announced several collaborations and partnerships with multinational partners. This includes Google Cloud, AWS, Nokia, Dell Technologies, Huawei Malaysia.</p> <p>We will continue to explore further collaboration opportunities.</p>
Additional Question from Shareholder/Proxy/Corporate Representative that was not responded to during the AGM		
1	<p>Any plans to shore up its enterprise offerings, with cyber-security, especially with recent data breaches of many companies. It is the trend that the Group can tap into.</p> <p><i>Question from:</i> Teoh Ken Sen, 16 May 2024</p>	<p>Maxis currently provides security as part of our comprehensive Enterprise solutions. You can access more info via our web site:</p> <p>https://www.business.maxis.com.my/en/security/corporate/</p>

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	Question	Response
2	<p>Maxis' share price has not been performing well. Does the Board have any strategy plans in increasing the share price?</p> <p><i>Question from:</i> Kah Wun Chin, 16 May 2024 Yap Foong Chong, 16 May 2024</p>	<p>There are many factors that impact the stock price of any company both in short and long term, including factors such as regulatory and competitive market changes.</p> <p>Maxis has constantly reiterated its position as a leading integrated telco player in Malaysia, and its focus on long-term growth.</p>

Appendix 3

SKY
CORPORATE SERVICES SDN BHD
Registration No. : 199301021831 (276569-W)

12th Floor, Menara Symphony,
No. 5, Jalan Prof. Khoo Kay Kim,
Seksyen 13,
46200 Petaling Jaya,
Selangor, Malaysia
☎ 603 7890 4800
📠 603 7890 4650
📱 017 7474 161

MAXIS BERHAD
LEVEL 21, MENARA MAXIS
KUALA LUMPUR CITY CENTRE
OFF JALAN AMPANG
50088 KUALA LUMPUR
MALAYSIA

Our Ref GLD/DYSK/SWT/EHZX
Contact Ext 03 - 7890 4838/4879/4805

Attn: Chairman of the Meeting

Date: 16 May 2024

Re: Independent Scrutineer Report for the conduct of poll for Maxis Berhad's Fifteenth Annual General Meeting held on 16 May 2024

We, SKY Corporate Services Sdn Bhd as the appointed independent scrutineers in attendance at the Fifteenth Annual General Meeting of Maxis Berhad held on 16 May 2024 have performed the procedures as listed in our letter of engagement dated 14 March 2024.

The results of the poll, as casted by the shareholders and proxy holders present and voting, based on the results generated by the Polling System provided by Boardroom Share Registrars Sdn Bhd are as per enclosed.

Thank you,

For and on behalf of
SKY Corporate Services Sdn Bhd



Independent Scrutineers



Maxis Berhad
Minutes of Fifteenth Annual General Meeting held on 16 May 2024

MAXIS BERHAD
 15TH ANNUAL GENERAL MEETING
 THURSDAY, 16 MAY 2024 AT 02:30 P.M.

Polling Results

RESOLUTION	Vote FOR			Vote AGAINST			TOTAL Vote	
	RECORDS	SHARES	%	RECORDS	SHARES	%	RECORDS	SHARES
ORDINARY RESOLUTION 1	2,105	7,204,511,694	98.5293	406	107,537,377	1.4707	2,511	7,312,049,071
ORDINARY RESOLUTION 2	2,010	7,070,716,816	96.6995	497	241,334,353	3.3005	2,507	7,312,051,169
ORDINARY RESOLUTION 3	2,163	7,234,722,855	98.9425	346	77,327,714	1.0575	2,509	7,312,050,569
ORDINARY RESOLUTION 4	2,312	7,310,776,143	99.9826	185	1,274,425	0.0174	2,497	7,312,050,568
ORDINARY RESOLUTION 5	2,169	7,310,653,035	99.9927	314	531,641	0.0073	2,483	7,311,184,676
ORDINARY RESOLUTION 6	2,274	7,278,247,795	99.5376	230	33,808,975	0.4624	2,504	7,312,056,770
ORDINARY RESOLUTION 7	2,093	5,173,952,341	70.7593	409	2,138,097,228	29.2407	2,502	7,312,049,569
ORDINARY RESOLUTION 8	2,256	5,532,595,421	75.6642	236	1,779,447,349	24.3358	2,492	7,312,042,770
ORDINARY RESOLUTION 9	2,276	1,605,460,373	99.9865	211	215,987	0.0135	2,487	1,605,676,360
ORDINARY RESOLUTION 10	2,276	2,436,824,754	99.9906	215	229,681	0.0094	2,491	2,437,054,435
ORDINARY RESOLUTION 11	2,285	2,436,855,907	99.9918	207	199,498	0.0082	2,492	2,437,055,405
ORDINARY RESOLUTION 12	2,292	2,436,868,056	99.9922	204	189,379	0.0078	2,496	2,437,057,435
ORDINARY RESOLUTION 13	2,282	2,436,836,865	99.9910	210	219,579	0.0090	2,492	2,437,056,444
ORDINARY RESOLUTION 14	2,285	2,436,860,158	99.9919	207	197,277	0.0081	2,492	2,437,057,435
ORDINARY RESOLUTION 15	2,281	2,436,855,155	99.9919	209	197,280	0.0081	2,490	2,437,052,435
ORDINARY RESOLUTION 16	2,276	7,311,846,052	99.9972	215	202,383	0.0028	2,491	7,312,048,435
ORDINARY RESOLUTION 17	2,272	1,605,467,629	99.9870	215	208,731	0.0130	2,487	1,605,676,360

Yours faithfully,

