

# CHAIRMAN'S STATEMENT

Total Dividend Payout

**RM1.3 billion**

Dividend Per Share

**17 sen**

Expanding connectivity to

**>10.4 million**

Revenue Generating Subscribers (RGS)

## DEAR STAKEHOLDERS,

**2025 marks a significant milestone for Maxis as we celebrate 30 years of excellence as a homegrown brand. Over these three decades, we have transformed how Malaysians connect and communicate, playing a vital role in advancing digital inclusion and innovation across the nation.**

**As the newly appointed Chairman, I am honoured to lead Maxis at a time when we stand firmly as Malaysia's leading integrated telco. We are committed to delivering exceptional services and solutions that empower individuals, businesses and communities. In doing so, we will keep the Maxis name synonymous with quality, reliability and progress.**

## EMPOWERING CONNECTIONS, DRIVING PROGRESS

In 2024, Malaysia experienced encouraging growth, with GDP rising by 5.1%<sup>1</sup>, driven by robust domestic demand. We witnessed a surge in data centre developments, propelled by the rapid adoption of AI and substantial investments from hyperscalers. The telecommunications sector felt the impact of shifting consumer expectations, with customers demanding faster, more reliable connectivity and user-friendly digital platforms.

Maxis has intensified efforts to connect communities and advance Malaysia's digital future. We expanded our reach, serving over 10.4 million RGS, extending services to over 780,000 homes and supporting enterprises. Our LTE network now covers 96% of the population, and 5G is a reality for all consumers and businesses, ensuring Malaysia remains competitive in a digital global landscape.

In 2024, we partnered with the Sarawak Digital Economy Corporation to accelerate digital transformation in Sarawak. This collaboration aims to expand connectivity and empower the local workforce with essential digital skills, aligning with the Sarawak Digital Economy Blueprint 2030.

In nurturing future talent, we strengthened our commitment in FY2024 through the Maxis Scholarship Programme, awarding 16 scholarships to outstanding students in STEM and digital technologies. Since its inception in 2006, the programme has supported and equipped 346 students with the skills to excel academically and in the workforce.

## STRENGTHENING OUR COMMITMENT TO SUSTAINABILITY

In 2024, we intensified our efforts to drive inclusion and create shared value for all stakeholders. Through initiatives such as eKelas®, we provide rural students with access to digital learning resources, bridging the educational divide. Our eKelas® Usahawan programme uplifts entrepreneurs and SMEs by equipping them with essential digital marketing skills.

We also launched the eKelas® Usahawan Advanced Programme, offering comprehensive training in soft and digital skills. This year, we facilitated the digital transformation of over 6,000 SME clients, enabling them to thrive in a digital marketplace.

In response to the devastating floods affecting communities across Malaysia, Maxis contributed RM5 million to the government's Dana Ihsan MADANI fund for relief efforts. We also provided immediate assistance by distributing 4,000 free mobile SIM cards and top-ups at temporary relief centres.

## DELIVERING SUSTAINABLE SHAREHOLDER RETURNS

In recognition of our robust performance, the Board has declared an additional one-time dividend for Q4 2024, bringing the total dividend to 17 sen per share, with a total payout of RM1.3 billion for FY2024. We are committed to sustaining this growth trajectory in the coming year.

## UPHOLDING THE HIGHEST STANDARDS OF CORPORATE GOVERNANCE

In 2024, we continued to operate with integrity, fully complying with Bursa Securities' MMLR and maintaining strict adherence to anti-corruption laws. Our commitments are embedded in our Maxis Integrity and Compliance Framework and reinforced through our robust Anti-Money Laundering initiatives. We also assess Board members through the Maxis Anti-Bribery and Corruption system, ensuring that leadership at every level is aligned with our zero-tolerance stance on corruption.

I am pleased to report that we have maintained our ISO 37001:2016 Anti-Bribery Management Systems certification, reflecting our dedication to upholding the highest ethical standards.

### Source:

<sup>1</sup> Ministry of Economy, Department of Statistics Malaysia

## CHAIRMAN'S STATEMENT

In an ever-evolving telecommunications landscape, staying ahead requires not only strong governance, but also continuous learning. Our Board of Directors is dedicated to keeping pace with global shifts and industry advancements through ongoing training, briefings and participation in leading international conferences and industry forums. These experiences enabled our leadership to be informed and agile, equipping us with the insights needed to navigate the complexities of a dynamic market.

### DELIVERING VALUE FOR THE FUTURE

At Maxis, our commitment to delivering long-term value for our shareholders and stakeholders remains at the heart of everything we do. As we look towards 2025 and beyond, we will continue to build a resilient, future-ready organisation that connects people and businesses to a world of possibilities. By strengthening our core competencies in Mobile, Home and Enterprise, we are ensuring that Maxis is well-positioned to seize future opportunities and drive sustained growth.

As a result of our solid sustainability performance, Maxis was recognised by Bursa Securities, upgrading our FTSE4Good ESG rating from two stars to three stars. This acknowledgement reflects our enhanced disclosures and proactive initiatives across the sustainability spectrum, including stronger management of our supply chain.

**We grieve the passing of Mr. Ananda Krishnan Tatparanandam on 28 November 2024. His contributions to the development of Malaysia and the business world were substantial. Mr. Krishnan's philanthropy improved the lives of many and his wise guidance over the years helped steer Maxis to be the strong business it is today.**

### ACKNOWLEDGEMENTS

I would like to take this opportunity to thank Tan Sri Mokhzani bin Mahathir and Dato' Hamidah binti Naziadin, the two past Chairmen in 2024, and Alvin Michael Hew Thai Kheam. Tan Sri Mokhzani stepped down on 30 June 2024 after serving on the Board for 15 years, including three years as Chairman. Alvin Hew served on the Board and various Committees for 12 years. Dato' Hamidah served as Interim Chairman during the transition period up to my appointment as Chairman, and will continue to serve on the Board as an Independent Director.

On behalf of the Board, I extend my heartfelt appreciation to the entire Maxis team, customers, shareholders, business partners, vendors and regulators. Thank you for your unwavering trust and confidence. Your continued support inspires us to push boundaries and create meaningful value at every step.

With a clear vision and determination, I am confident that Maxis is not just ready for the future—we are ready to shape it.

**DATUK JOHAN BIN IDRIS**

Chairman